

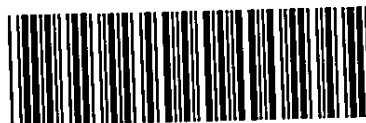
Registered number  
01350060

Masons (Churchdown) Limited

Abbreviated Accounts

31 March 2012

TUESDAY



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26/06/2012

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COMPANIES HOUSE

**Masons (Churchdown) Limited**

Registered number: 01350060

**Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	7,965	10,437
<b>Current assets</b>			
Stocks		100	100
Debtors		20,169	16,742
Cash at bank and in hand		31,860	33,008
		<u>52,129</u>	<u>49,850</u>
<b>Creditors, amounts falling due within one year</b>		(51,720)	(33,156)
<b>Net current assets</b>		<u>409</u>	<u>16,694</u>
<b>Total assets less current liabilities</b>		<u>8,374</u>	<u>27,131</u>
<b>Provisions for liabilities</b>		(1,088)	(1,456)
<b>Net assets</b>		<u>7,286</u>	<u>25,675</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,186	25,575
<b>Shareholders' funds</b>		<u>7,286</u>	<u>25,675</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A J Mason  
Director



Approved by the board on 16 June 2012

**Masons (Churchdown) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2011

34,539

At 31 March 2012

34,539

**Masons (Churchdown) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**Depreciation**

At 1 April 2011	24,102
Charge for the year	<u>2,472</u>
At 31 March 2012	<u>26,574</u>

**Net book value**

At 31 March 2012	<u>7,965</u>
At 31 March 2011	<u>10,437</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>