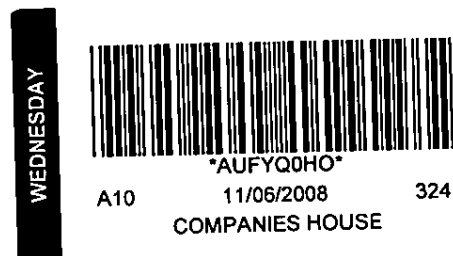


Windhorn Productions Limited
Report and financial statements
31 December 2007



Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

Company Registration No 01349163
(England and Wales)

Windhorn Productions Limited
Report and financial statements
For the year ended 31 December 2007

Company information

Director J Cleese

Secretary A F Cleese

Company number 01349163

Registered office 55 Loudoun Road
St John's Wood
London
NW8 0DL

Accountants Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

Business address 55 Loudoun Road
St John's Wood
London
NW8 0DL

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For the year ended 31 December 2007

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Windhorn Productions Limited
Director's report
For the year ended 31 December 2007

The director presents his report and financial statements for the year ended 31 December 2007

Principal activities

The company did not trade during the year

Director

The following director has held office since 1 January 2007

J Cleese

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

J Cleese
Director
14 April 2008



Windhorn Productions Limited
Accountants' report to the board of directors on the
Unaudited financial statements of Windhorn Productions Limited

In accordance with the engagement letter dated 28 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Windhorn Productions Limited for the year ended 31 December 2007, set out on pages 3 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

In accordance with the engagement letter dated 28 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Windhorn Productions Limited for the year ended 31 December 2007, set out on pages 3 to 4 from the accounting records and information and explanations you have given to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Martin Greene Ravden LLP

Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

14 April 2008

Windhorn Productions Limited

Balance sheet

As at 31 December 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	100	100
Shareholders' funds		100	100

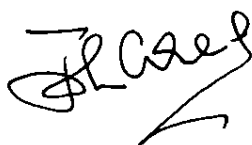
In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 14 April 2008

J Cleese
Director



Windhorn Productions Limited

Notes to the financial statements

For the year ended 31 December 2007

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Debtors	2007 £	2006 £
Other debtors	100	100

3 Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Control

The company is controlled by its ultimate holding company, Waterfall Productions Limited, which was incorporated in England and Wales. The director's beneficial shareholdings in that company are shown in its accounts.