

Windhorn Productions Limited
Report and financial statements
31 December 2003



Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

Company Registration No. 01349163
(England and Wales)

Windhorn Productions Limited

Report and financial statements

For the year ended 31 December 2003

Company information

Director	J M Cleese
Secretary	A F Cleese
Company number	01349163
Registered office	55 Loudoun Road St John's Wood London NW8 0DL
Accountants	Martin Greene Ravden LLP Chartered Accountants 55 Loudoun Road St John's Wood London NW8 0DL
Business address	55 Loudoun Road St John's Wood London NW8 0DL

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Windhorn Productions Limited

Director's report

For the year ended 31 December 2003

The director presents his report and financial statements for the year ended 31 December 2003.

Principal activities

The company did not trade during the year.

Director

The following director has held office since 1 January 2003:

J M Cleese

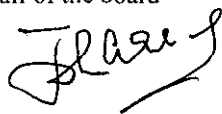
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
J M Cleese	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J M Cleese

Director

28 October 2004

Windhorn Productions Limited

Accountants' report to the director on the unaudited accounts of Windhorn Productions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Martin Greene Ravden LLP

Chartered Accountants

Chartered Accountants

55 Loudoun Road

St John's Wood

London NW8 0DL

A handwritten signature in black ink, consisting of a stylized 'M' followed by a long, sweeping horizontal line that curves upwards at the end.

28 October 2004

Windhorn Productions Limited
Profit and loss account
For the year ended 31 December 2003

	Notes	2003 £	2002 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		-	-
Dividends		(14,706)	-
Retained loss for the year	4	(14,706)	-

Windhorn Productions Limited

Balance Sheet

As at 31 December 2003

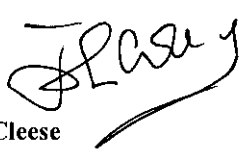
	Notes	2003 £	2002 £
Current assets			
Debtors	2	<u>100</u>	<u>14,806</u>
Total assets less current liabilities		<u>100</u>	<u>14,806</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	<u>-</u>	<u>14,706</u>
Shareholders' funds		<u>100</u>	<u>14,806</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28 October 2004


J M Cleese
Director

Windhorn Productions Limited

Notes to the financial statements

For the year ended 31 December 2003

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2 DEBTORS	2003 £	2002 £
Other debtors	100	14,806

3 SHARE CAPITAL	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	£
Balance at 1 January 2003	14,706
Retained loss for the year	(14,706)
Balance at 31 December 2003	-

5 CONTROL

The company is controlled by its ultimate holding company, Waterfall Productions Limited, which was incorporated in England and Wales. The director's beneficial shareholdings in that company are shown in its accounts.