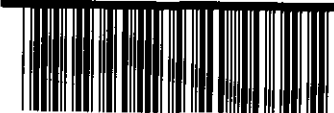


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Windhorn Productions Limited
Abbreviated Statutory Accounts
31 December 1999

MARTIN GREENE RAVDEN
*Chartered Accountants
and Registered Auditors*
**55 Loudoun Road
St John's Wood
London NW8 0DL**

Company No. 01349163



A25 *A1UC1W57* 0189
COMPANIES HOUSE 27/12/00
A10 *A1UC1W57* 0669
COMPANIES HOUSE 08/11/00
COMPANIES HOUSE 13/10/00

Windhorn Productions Limited

ABBREVIATED ACCOUNTS

For the period 1 June 1999 to 31 December 1999

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Windhorn Productions Limited**BALANCE SHEET**

As at 31 December 1999

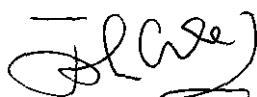
	Notes	Period ended 31.12.99 £	Year ended 31.05.99 £
Current assets			
Debtors	2	64,134	128,874
Cash at bank		15,391	24,089
		<u>79,525</u>	<u>152,963</u>
Creditors due within one year			
Trade and other creditors	3	(38,785)	(38,438)
Net assets		<u>40,740</u>	<u>114,525</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		40,640	114,425
Shareholder's funds		<u>40,740</u>	<u>114,525</u>

For the period 1 June 1999 to 31 December 1999, the company was entitled to exemption from the requirement to have an audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board
on 14 September 2000 and signed on its behalf by



J Cleese - Director

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of performing services supplied by the company stated net of value added tax.

1.3 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences arising in the normal course of trade are included in the profit and loss account.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes to the extent that a liability to taxation is likely to crystallise.

	Period ended 31.12.99 £	Year ended 31.05.99 £
2. DEBTORS		
Due within one year	64,134	128,874
	<u>64,134</u>	<u>128,874</u>
	Period ended 31.12.99 £	Year ended 31.05.99 £
3. CREDITORS		
Due within one year	38,785	38,438
	<u>38,785</u>	<u>38,438</u>
	Period ended 31.12.99 £	Period ended 31.05.99 £
4. CALLED UP SHARE CAPITAL		
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>