

Registration Number 01347969

SCALA IMPEX LIMITED

Abbreviated Accounts

for the year ended 31 December 2000



SCALA IMPEX LIMITED

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SCALA IMPEX LIMITED

Abbreviated Balance Sheet as at 31 December 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		11,624		11,016
Current Assets					
Stocks		30,918		49,790	
Debtors		97,006		110,474	
Cash at bank and in hand		70,040		38,601	
		<u>197,964</u>		<u>198,865</u>	
Creditors: amounts falling due within one year	3	<u>(105,630)</u>		<u>(92,370)</u>	
Net Current Assets			<u>92,334</u>		<u>106,495</u>
Total Assets Less Current Liabilities			103,958		117,511
Provisions for Liabilities and Charges			<u>(325)</u>		<u>(1,760)</u>
Net Assets			<u>103,633</u>		<u>115,751</u>
Capital and Reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			93,633		105,751
Shareholders' Funds			<u>103,633</u>		<u>115,751</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

SCALA IMPEX LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

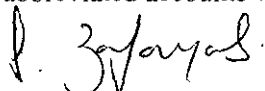
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 24 October 2001 and signed on its behalf by



Mrs S Zafaryab
Director

Certified a True Copy

The notes on pages 3 to 5 form an integral part of these financial statements.

SCALA IMPEX LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	2% straight line method
Plant and machinery	-	15% reducing balance method
Fixtures and fittings	-	15% reducing balance method

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

SCALA IMPEX LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

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2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2000	18,903
Additions	3,606
Disposals	(2,867)
At 31 December 2000	19,642

Depreciation

At 1 January 2000	7,887
On disposals	(796)
Charge for year	927
At 31 December 2000	8,018

Net book values

At 31 December 2000	11,624
At 31 December 1999	11,016

3. Creditors: amounts falling due within one year

2000	1999
£	£

Creditors include the following:

Secured creditors	(4,367)	-
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4. Share capital

2000	1999
£	£

Authorised

10,000 Ordinary shares of £1 each	10,000	10,000
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Allotted, called up and fully paid

10,000 Ordinary shares of £1 each	10,000	10,000
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SCALA IMPEX LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2000**

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5. Transactions with directors

Creditors includes £24,055 due to Mrs S Zafaryab, who is a director and shareholder of the company (1999 £5,126).

The company trades from property owned by the directors. During the year the company paid rent of £12,000 to the directors (1999 - £12,000).