

**B.E. LOVEDAY PRECISION ENGINEERING LIMITED**

**Company Registration Number:  
01347707 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2018**

**Period of accounts**

**Start date: 01 August 2017**

**End date: 31 July 2018**

# **B.E. LOVEDAY PRECISION ENGINEERING LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 July 2018**

**Company Information - 3**

**Profit and Loss Account - 4**

**Balance sheet - 5**

**Additional notes - 7**

**Balance sheet notes - 8**

# **B.E. LOVEDAY PRECISION ENGINEERING LIMITED**

## **Company Information**

**for the Period Ended 31 July 2018**

**Director:**

Brian Loveday

Mary Loveday

**Registered office:**

Unit 1 Great Western Place  
Great Western Place, Station Road  
Burlescombe  
Tiverton  
Devon  
EX16 7GW

**Company Registration Number:**

01347707 (England and Wales)

# **B.E. LOVEDAY PRECISION ENGINEERING LIMITED**

## **Profit and Loss Account** **for the Period Ended 31 July 2018**

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Gross Profit or (Loss)		22,006	36,168
Administrative Expenses		(32,352)	(36,786)
<b>Operating Profit or (Loss)</b>		<b>(10,346)</b>	<b>(618)</b>
Interest Payable and Similar Charges		(4,839)	(2,608)
<b>Profit or (Loss) Before Tax</b>		<b>(15,185)</b>	<b>(3,226)</b>
<b>Profit or (Loss) for Period</b>		<b>(15,185)</b>	<b>(3,226)</b>

The notes form part of these financial statements

# B.E. LOVEDAY PRECISION ENGINEERING LIMITED

## Balance sheet

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Fixed assets</b>			
Tangible assets:	2	66,878	78,717
<b>Total fixed assets:</b>		<u>66,878</u>	<u>78,717</u>
<b>Current assets</b>			
Stocks:		20,713	16,913
Debtors:		5,213	11,827
Cash at bank and in hand:		3,438	1,210
<b>Total current assets:</b>		<u>29,364</u>	<u>29,950</u>
<b>Net current assets (liabilities):</b>		<u>29,364</u>	<u>29,950</u>
Total assets less current liabilities:		96,242	108,667
Creditors: amounts falling due after more than one year:		( 147,392 )	( 144,632 )
<b>Total net assets (liabilities):</b>		<u>( 51,150 )</u>	<u>( 35,965 )</u>

The notes form part of these financial statements

# B.E. LOVEDAY PRECISION ENGINEERING LIMITED

## Balance sheet continued

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>( 51,250 )</b>	( 36,065 )
<b>Shareholders funds:</b>		<b>( 51,150 )</b>	( 35,965 )

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 April 2019**

**And Signed On Behalf Of The Board By:**

Name: Brian Loveday

Status: Director

The notes form part of these financial statements

# **B.E. LOVEDAY PRECISION ENGINEERING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# B.E. LOVEDAY PRECISION ENGINEERING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2018

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 August 2017	232,151
Additions	4,633
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2018	<b>236,784</b>
<b>Depreciation</b>	
At 01 August 2017	153,434
Charge for year	16,472
On disposals	-
Other adjustments	-
At 31 July 2018	<b>169,906</b>
<b>Net book value</b>	
At 31 July 2018	<b>66,878</b>
At 31 July 2017	<b>78,717</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.