

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

**Company Registration Number:
01347707 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Company Information for the Period Ended 31st July 2014

Director:	Mr Brian Loveday Mrs Mary Loveday
Company secretary:	Mrs Mary Loveday
Registered office:	Unit 1 Great Western Place Great Western Place, Station Road Burlescombe Tiverton Devon EX16 7GW GB-ENG
Company Registration Number:	01347707 (England and Wales)

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	9,178	11,194
Total fixed assets:		<u>9,178</u>	<u>11,194</u>
Current assets			
Stocks:		12,800	11,446
Debtors:	5	3,981	13,656
Total current assets:		<u>16,781</u>	<u>25,102</u>
Creditors			
Creditors: amounts falling due within one year	6	58,447	65,041
Net current assets (liabilities):		<u>(41,666)</u>	<u>(39,939)</u>
Total assets less current liabilities:		(32,488)	(28,745)
Provision for liabilities:	7	1,378	1,133
Total net assets (liabilities):		<u>(33,866)</u>	<u>(29,878)</u>

The notes form part of these financial statements

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		(33,966)	(29,978)
Total shareholders funds:		<u>(33,866)</u>	<u>(29,878)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Brian Loveday

Status: Director

The notes form part of these financial statements

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 20% Reducing balance Fixtures, fittings and equipment - 15% Reducing balance Computer Equipment - 25% Reducing balance

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

3. Tangible assets

	Total
Cost	£
At 01st August 2013:	140,267
At 31st July 2014:	140,267
Depreciation	
At 01st August 2013:	129,073
Charge for year:	2,016
At 31st July 2014:	131,089
Net book value	
At 31st July 2014:	9,178
At 31st July 2013:	11,194

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

5. Debtors

	2014	2013
	£	£
Trade debtors:	3,981	13,656
Total:	<u>3,981</u>	<u>13,656</u>

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	37,608	42,722
Trade creditors:	2,087	2,795
Taxation and social security:	1,905	2,414
Accruals and deferred income:	1,382	3,146
Other creditors:	15,465	13,964
Total:	<u>58,447</u>	<u>65,041</u>

B.E. LOVEDAY PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

