

COMPANY REGISTRATION NUMBER: 1347568
CHARITY REGISTRATION NUMBER: 275241

Cherry Orchards (Camphill) Community Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2018



ELLIOTT BUNKER LIMITED

Chartered accountant
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2018

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Cherry Orchards (Camphill) Community Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2018.

Reference and administrative details

Registered charity name	Cherry Orchards (Camphill) Community Limited
Charity registration number	275241
Company registration number	1347568
Principal office and registered office	Canford Lane Westbury - on - Trym Bristol BS9 3PE

The trustees

Miss A Headley-White
Mr J Fieldhouse
Ms B Brofos
Ms S F Gwynn
Ms R R M Carlos
Ms E Clark

(Resigned 1 February 2017)
(Served from 19 April 2017 to 31 January 2018)

Accountants

Elliott Bunker Limited
Chartered accountant
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cherry Orchards (Camphill) Community is incorporated as a company limited by guarantee, not having a share capital. It is registered under the Charities Act and governed by the Memorandum and Articles of Association adopted by the Council of Management in November 2006, in common with the 13 Camphill Communities not part of the Camphill Village Trust. The Council of Management comprises five trustees and three co-opted members of Cherry Orchards Community. It reviews the major risks to which the charity is exposed, for which systems have been established to mitigate such risks. It met five times during the year. Each trustee continues to provide additional time and support, where possible, towards Cherry Orchards, according to their own personal and professional areas of expertise. This enables the trustee body to deepen its insight into the work of the community with its service users, and to offer support and feedback to the managers. The trustees continue to provide monthly unannounced Regulation 26 visits, which give us a real sense for the quality of the service on offer at Cherry Orchards and awareness of current issues and developments in between Council meetings. At each Council of Management Meeting the managers of Cherry Orchards present the trustees with a life report/appraisal of the community and its work with and for its service users. This is followed by an in depth review of the current financial situation and includes an examination of the monthly cost reports. The principal funding source is the weekly fee, which is revised and adjusted by the trustees every six months.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

Objectives and activities

The principal activity of the company is the provision of a therapeutic environment for people with special developmental needs, which can include life crisis, mental health problems and / or learning difficulties. Cherry Orchards, through its therapeutic work, offers adults seeking to make steps from situations of dependency and impairment, a chance to achieve a higher degree of personal independence, self-responsibility and improved health. Most residents face mental health problems and come from hospital or similar situations within the catchment areas of Avon and Wiltshire Mental Health Partnership (AWP) NHS Trust and Bristol City Council Social Services and Health Department (BSS+H) and further afield.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

ACHIEVEMENTS AND PERFORMANCE

External Environment

The external environment both in terms of mental health funding and the Camphill movement remains bleak. Despite this Cherry Orchards has survived. The year has been a year of significant change for the community as is reflected below. The change has brought about some tensions both within the community and also between the CMG and the trustee group. Significant work remains to be done to address issues around communication and responsibilities.

The Care Home

The care home currently has two residents. Another resident is expected to join shortly.

Residents of the care home have presented high levels of risk which has been managed successfully. Day placements and respite have also taken place.

Cherry Orchards has joined the Community of Communities and Care South West. Community of Communities has taken significant work to join, but feels like a structure that fits the ethos and work of Cherry Orchards. It is hoped that both organisations will support Cherry Orchards and provide mutual learning opportunities with other support providers and communities.

It was decided after significant thought, review and research that the Care Home will continue to be registered with CQC.

Staffing

In January 2017 the bank loan was agreed to secure the future of Cherry Orchards immediate future. A decision was taken to employ further management staff. After an external recruitment process the first of these joined the staff team in May 2017. The management group now comprises:

- Fran Pioli – Employed full time (Care Home)
- Raquel Ruiz – Employed full time (Care Home)
- Valerie Sands – Resident co-worker in process of handing over management of care home but will remain part of the Community Management Group (CMG). Will remain involved in the Care Home in a consultation role. Remains CQC registered manager.
- Rosie Strain - Paid member of the Community Management Group (one day a week)
- Christopher Johnson – Live-in land manager

An employed worker was also taken on for a part of 2017 to enable the garden to be worked and developed. This preceded the recruitment of a live-in land-manager.

Co-workers

Current members of the community living on-site include two couples, three individuals and two residents.

There has been interest from people as potential co-workers, however a couple of these placements have not worked out. Visas (for co-workers from abroad) have also presented a challenge, leading to delays in co-workers being able to join the community.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

In 2017 we started to survey co-workers who have left the community, with a view to understanding what is working and what needs improvement. This will be rolled out to staff. There is concern among trustees that the structure of community life, is not working for some co-workers and potential co-workers.

The community continues to work reflectively on co-worker recruitment and management, as well as reviewing the process of diversification. The challenge of living in community and attracting people to live in community in the 21st century feels very live.

Diverse Activity

Whilst diversification has not yet brought in a large amount of either money or people it continues to provide opportunities. Community Payback has continued to work the land. Links have been made with local shops – such as Coffee1 and local veg shops.

Estate

There have been some changes in those responsible for garden and estate management. The decision was taken not to have animals until a land manager is employed. A live-in land manager has now joined the community (see staffing and people).

There has been an increase in facilities hire within Cherry Orchard's estate. Room hire represents a growing area of income for the community, and also brings life and energy to the community.

Oak Villas has been sold and the money from the sale used to pay back a significant part of the loan. A small amount of the income has been set aside in order to move and update the office. Work is planned on the Caspar House bathrooms.

Trustees

There are currently four trustees:

Amanda Headley-White (Chair)
Bonnie Brofos
Jon Fieldhouse
Sara Gwynn

Two of these are planning to step down in 2018. Recruitment of trustees has proved difficult, though a number of people have had informal conversations. Two potential trustees have attended meetings with the view to joining.

Trustees met very regularly both with each other and with the community and managers throughout the year, reflecting the challenging times the community and care-home were going-through.

Trustees have worked to hand back tasks to the CMG. These include recruitment processes and the work of the finance group. On-going work is required to review this hand-over and to learn from the challenges it has raised.

Trustees have been involved in some in-house development, but are looking at addressing some training needs externally.

Cherry Orchards (Camphill) Community Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2018

Overall

It has been another challenging year as changes have continued to be made and embedded. Financially the community and Charity have been on target and whilst the community has grown it remains 'somewhat fragile'. There continues to be a huge amount of work, energy and emotion invested in Cherry Orchards.

Addendum May 2018 - Caveat

It is acknowledged that this report covers the period February to February and that the letter sent in March from Trustees to the CMG falls after that period. However, to be true to the spirit of an 'annual' report it is felt strongly within the Trustee group that mention is made of the letter's content in this report. This is because the letter was a retrospective view of some important issues that had arisen during the year, and which have become pressing during Cherry Orchards' transition years, namely:

- implications of the shift from live-in, unpaid managers to salaried non-resident managers
- the impact of diversification on the notion of 'living in community' and open-ness to different interpretations of what that might mean
- the shifting roles of, and expectations placed on Trustees

RESERVES

The trustees consider it prudent to maintain sufficient reserves to

- (a) provide funds which can be designated to specific projects to be undertaken at short notice;
- (b) to avoid the necessity to realise fixed assets held for the charity's use;
- (c) to provide funds to meet any capital debt repayments over the ensuing twelve months.

GOVERNANCE AND INTERNAL CONTROL

The council of management currently reviews the major risks to which the charity is exposed and systems have been established to mitigate such risks.

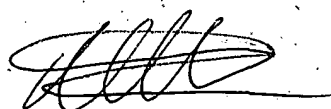
Financial review

The gross incoming resources for the year amounted to £189,114 and total expenditure was £245,950 resulting in a deficit of £56,836. General reserves reduced from £147,832 to £90,996.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2018 and signed on behalf of the board of trustees by:



Miss A Headley-White
Trustee

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cherry Orchards (Camphill) Community Limited

Year ended 31 January 2018

I report to the trustees on my examination of the financial statements of Cherry Orchards (Camphill) Community Limited ('the charity') for the year ended 31 January 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Michael
ELLIOTT BUNKER LIMITED
Chartered accountant

61 Macrae Road
Ham Green
Bristol
BS20 0DD

30 May 2018

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 January 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	51,986	—	51,986	56,788
Other trading activities	6	137,128	—	137,128	34,391
Investment income	7	—	—	—	10
Total income		<u>189,114</u>	<u>—</u>	<u>189,114</u>	<u>91,189</u>
Expenditure					
Expenditure on charitable activities	8	222,862	1,538	224,400	162,748
Other expenditure	10	21,550	—	21,550	25,323
Total expenditure		<u>244,412</u>	<u>1,538</u>	<u>245,950</u>	<u>188,071</u>
Net expenditure		<u>(55,298)</u>	<u>(1,538)</u>	<u>(56,836)</u>	<u>(96,882)</u>
Transfers between funds		(193)	193	—	—
Net movement in funds		<u>(55,491)</u>	<u>(1,345)</u>	<u>(56,836)</u>	<u>(96,882)</u>
Reconciliation of funds					
Total funds brought forward		146,487	1,345	147,832	244,714
Total funds carried forward		<u>90,996</u>	<u>—</u>	<u>90,996</u>	<u>147,832</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2018

		2018 £	2017 £
Fixed assets			
Tangible fixed assets	15	369,247	594,214
Investments	16	51	51
		<u>369,298</u>	<u>594,265</u>
Current assets			
Debtors	17	2,846	5,811
Cash at bank and in hand		<u>37,125</u>	<u>2,165</u>
		<u>39,971</u>	<u>7,976</u>
Creditors: amounts falling due within one year	18	<u>33,220</u>	<u>143,863</u>
Net current assets		<u>6,751</u>	<u>(135,887)</u>
Total assets less current liabilities		<u>376,049</u>	<u>458,378</u>
Creditors: amounts falling due after more than one year	19	<u>285,053</u>	<u>310,546</u>
Net assets		<u>90,996</u>	<u>147,832</u>
Funds of the charity			
Restricted funds		–	1,345
Unrestricted funds		<u>90,996</u>	<u>146,487</u>
Total charity funds	22	<u>90,996</u>	<u>147,832</u>

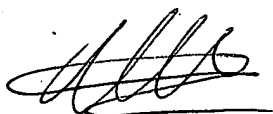
For the year ending 31 January 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2018, and are signed on behalf of the board by:



Miss A Headley-White
Trustee

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2018

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Canford Lane, Westbury - on - Trym, Bristol, BS9 3PE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

During 2015 the Charity temporarily ceased to accept residents and is reviewing its future, and whether it will reopen to residents and provide a wider offering. This indicates the existence of a material uncertainty which may cast significant doubt about the Charity's ability to continue as a going concern. The entity has assets at its disposal, which it can if it so chooses, sell to generate cash inflow to meet its obligations over the following 12 months. The financial statements therefore do not include the adjustments that would result if the Charity was unable to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of fixed assets.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

3: Accounting policies *(continued)*

Fund accounting

Restricted Funds

Incoming resources in the form of grants and project income are treated as restricted funds on the basis that they have been received for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified to the fund, together with a fair allocation of management and support costs. Where projects are substantially funded from restricted income, any surplus funding will be carried forward as restricted funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management committee for a particular purpose.

Unrestricted Funds

Unrestricted funds are fees, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. The charity is not registered for VAT and accordingly expenditure is inclusive of VAT.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Cherry Orchards (Camphill) Community Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

3. Accounting policies *(continued)*

Tangible assets

Fixed assets are initially recorded at cost. Capital expenditure, except that on Motor Vehicles and new buildings, is written off as it is incurred.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% straight line
Fixture, Fittings & Equipment	-	4% straight line
Motor Vehicles	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1. At 31 January 2017, the number of trustees was 5 (2016 - 6)

No one individual has control over the charitable company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	51,986	51,986	56,788	56,788

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2018

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fees and shop income	<u>137,128</u>	<u>137,128</u>	<u>34,391</u>	<u>34,391</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Care home services	211,912	1,538	213,450
Support costs	<u>10,950</u>	<u>-</u>	<u>10,950</u>
	<u>222,862</u>	<u>1,538</u>	<u>224,400</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Care home services	150,621	149	150,770
Support costs	<u>11,978</u>	<u>-</u>	<u>11,978</u>
	<u>162,599</u>	<u>149</u>	<u>162,748</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2018 £	Total 2017 £
Governance costs	<u>10,950</u>	<u>10,950</u>	<u>11,979</u>

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 January 2018

10. Other expenditure

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Profit on disposal of tangible fixed assets held for charity's own use	(3,549)	(3,549)	(2,987)	(2,987)
Oak Villa expenses	3,587	3,587	3,065	3,065
Interest payable	13,852	13,852	14,884	14,884
Bank charges and interest	1,367	1,367	3,948	3,948
Legal and professional charges	6,293	6,293	6,413	6,413
	<u>21,550</u>	<u>21,550</u>	<u>25,323</u>	<u>25,323</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	35,887	40,205
Gains on disposal of tangible fixed assets	<u>(3,549)</u>	<u>(2,987)</u>

12. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>2,380</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	68,181	26,900
Social security costs	2,941	432
Employer contributions to pension plans	2,430	1,595
Other employee benefits	<u>15,522</u>	<u>14,196</u>
	<u>89,074</u>	<u>43,123</u>

The average head count of employees during the year was 4 (2017: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff	<u>4</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Cherry Orchards (Camphill) Community Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

14. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity (2017 - £1,425).

Sarah Gywnn, a trustee was paid a total of £1,400 for bookkeeping and other professional services.

One trustee has claimed expenses or had their expenses met by the charity. £214 was reimbursed to Bonnie Brofos, a trustee for travel & other expenses.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 February 2017	1,609,446	6,705	30,912	1,647,063
Disposals	(324,136)	—	—	(324,136)
At 31 January 2018	1,285,310	6,705	30,912	1,322,927
Depreciation				
At 1 February 2017	1,042,380	425	10,044	1,052,849
Charge for the year	27,891	268	7,728	35,887
Disposals	(135,056)	—	—	(135,056)
At 31 January 2018	935,215	693	17,772	953,680
Carrying amount				
At 31 January 2018	350,095	6,012	13,140	369,247
At 31 January 2017	567,066	6,280	20,868	594,214

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 31 January 2018	13,140
At 31 January 2017	20,868

Cherry Orchards (Camphill) Community Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

16. Investments

	Listed investments £
Cost or valuation	
At 1 February 2017 and 31 January 2018	<u>51</u>
Impairment	
At 1 February 2017 and 31 January 2018	
Carrying amount	
At 31 January 2018	<u>51</u>
At 31 January 2017	<u>51</u>

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £51 (2017: £51).

Financial assets held at fair value

The investment comprises 1 non-voting share certificate in Triodos Bank NV.

17. Debtors

	2018 £	2017 £
Trade debtors	711	3,625
Prepayments and accrued income	<u>2,135</u>	<u>2,186</u>
	<u>2,846</u>	<u>5,811</u>

18. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	14,000	128,564
Trade creditors	2,729	1,977
Social security and other taxes	4,309	522
Obligations under finance leases and hire purchase contracts	7,654	9,145
Other creditors	<u>4,528</u>	<u>3,655</u>
	<u>33,220</u>	<u>143,863</u>

19. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	276,110	298,949
Obligations under finance leases and hire purchase contracts	<u>8,943</u>	<u>11,597</u>
	<u>285,053</u>	<u>310,546</u>

Cherry Orchards (Camphill) Community Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2018

19. Creditors: amounts falling due after more than one year *(continued)*

The bank loan is secured by a debenture over all the assets of the Charity dated 10 March 2017.

Included within creditors: amounts falling due after more than one year is an amount of £220,110 (2017: £181,449) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is being repaid by monthly instalments with interest at variable commercial rates, over varying periods, the latest being to the year 2033.

20. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2018 £	2017 £
Not later than 1 year	7,654	9,145
Later than 1 year and not later than 5 years	8,943	11,597
	<u>16,597</u>	<u>20,742</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,430 (2017: £1,595).

22. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 17 £	Income £	Expenditure £	Transfers £	At 31 January 20 18 £
Unrestricted Funds	146,487	189,114	(244,412)	(193)	90,996

Restricted funds

	At 1 February 20 17 £	Income £	Expenditure £	Transfers £	At 31 January 20 18 £
Camphill Association	1,345	—	(1,538)	193	—

The Camphill Association Fund is to fund the camphill writing project.

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Notes to the Detailed Statement of Financial Activities

31 January 2018

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	369,247	369,247	594,214
Investments	51	51	51
Current assets	39,971	39,971	7,976
Creditors less than 1 year	(33,220)	(33,220)	(143,863)
Creditors greater than 1 year	(285,053)	(285,053)	(310,546)
Net assets	90,996	90,996	147,832

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2018 £	2017 £
Financial assets measured at fair value through income and expenditure		
Listed investments	51	51
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	711	3,625
Financial liabilities measured at amortised cost		
Bank overdraft	–	105,064
Trade creditors	2,730	1,978
Society security costs & other taxes	4,309	522
Hire Purchase agreements	16,597	14,800
Other creditors	–	1,711
	23,636	124,075
Loan commitments measured at cost less impairment		
Loan commitments measured at cost less impairment	290,110	322,449