

REGISTERED NUMBER: 01347494 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
GREENBANK MANAGEMENT SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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GREENBANK MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

Directors:

Mrs H Anglesea
Mrs R Van Der Lee
Mrs O Cordwell
Mr D J Baybutt
Mr C J Baybutt
Mr M Baybutt

Registered office:

Greenbank House
152 Wigan Lane
Wigan
Lancashire
WN1 2LA

Registered number:

01347494 (England and Wales)

Accountants:

NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

**BALANCE SHEET
31 DECEMBER 2018**

| | Notes | 31.12.18 £ | 31.12.17 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 97,924 | 75,054 |
| Cash at bank | | <u>217,389</u> | <u>399,368</u> |
| | | 315,313 | 474,422 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>325,131</u> | <u>484,115</u> |
| NET CURRENT LIABILITIES | | <u>(9,818)</u> | <u>(9,693)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(9,818)</u> | <u>(9,693)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Retained earnings | | <u>(9,918)</u> | <u>(9,793)</u> |
| SHAREHOLDERS' FUNDS | | <u>(9,818)</u> | <u>(9,693)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

Mr C J Baybutt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Greenbank Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors receivable

Short term debtors and creditors with no stated interest rate are recorded at the transaction price. Any losses arising from impairment are recognised in the income statement.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 | 31.12.17 |
|---|---------------|---------------|
| | £ | £ |
| Trade debtors | 78,963 | 56,093 |
| Amounts owed by participating interests | <u>18,961</u> | <u>18,961</u> |
| | <u>97,924</u> | <u>75,054</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 | 31.12.17 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | <u>325,131</u> | <u>484,115</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.18 £ | 31.12.17 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

6. RELATED PARTY DISCLOSURES

During the year there were movements on the Baybutt Pension Fund totalling £185,860 and a balance due to the Baybutt Pension Fund as at 31 December 2018 of £196,626 (2017 - £382,486). There was also a balance due from Greenbank Group Limited of which Mr C J Baybutt and Mr D J Baybutt are directors at 31 December 2018 of £18,961 (2016 - £18,961).

7. ULTIMATE CONTROLLING PARTY

The controlling party is Messrs D J and C J Baybutt, directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.