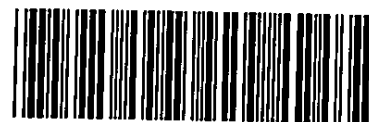


COMPANY REGISTRATION NUMBER 01345837

**ST ANNS WAREHOUSE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2013**

MONDAY



\*A39PNYQR\*

A17

09/06/2014

#29

COMPANIES HOUSE

## ST ANNS WAREHOUSE LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		9,036	9,137
<b>CURRENT ASSETS</b>			
Stocks		75,707	73,800
Debtors		245,679	177,986
Cash at bank and in hand		74,344	94,036
		<u>395,730</u>	<u>345,822</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>134,671</u>	<u>117,396</u>
<b>NET CURRENT ASSETS</b>		<u>261,059</u>	<u>228,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>270,095</u>	<u>237,563</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,807</u>	<u>1,827</u>
		<u>268,288</u>	<u>235,736</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	40,000	40,000
Other reserves		17,000	17,000
Profit and loss account		211,288	178,736
<b>SHAREHOLDERS' FUNDS</b>		<u>268,288</u>	<u>235,736</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

## Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 28-5-14, and are signed on their behalf by

*A. S. Chapman*  
MRS A S CHAPMAN

*MR M R CHAPMAN*  
MR M R CHAPMAN

Company Registration Number 01345837

**ST ANNS WAREHOUSE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% on reducing balance

Fixtures & Fittings - 10% on reducing balance

Motor Vehicles - 25% on reducing balance

Office Equipment - 10% & 1/3 straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**ST ANNS WAREHOUSE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013	43,568
Additions	2,100
Disposals	(7,000)
<b>At 31 December 2013</b>	<b><u>38,668</u></b>
<b>DEPRECIATION</b>	
At 1 January 2013	34,431
Charge for year	1,530
On disposals	(6,329)
<b>At 31 December 2013</b>	<b><u>29,632</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<b><u>9,036</u></b>
At 31 December 2012	<u>9,137</u>

**ST ANNS WAREHOUSE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**3. DIRECTORS' CURRENT ACCOUNTS**

The balances owed to the directors at the 31 December 2013 were as follows

	2013	2012
	£	£
Mrs S Chapman	44,408	39,563
Mr M Chapman	516	(3,925)
	<u>44,924</u>	<u>35,638</u>

The maximum overdrawn balance on the directors' loan accounts during the year was £8,079

**4. RELATED PARTY TRANSACTIONS**

Throughout the current year the company was under the control of Mr Mark Chapman and Mrs Shirley Chapman who, with members of their immediate family, collectively own all of the issued share capital

The directors' loan accounts are interest free and repayable on demand

**5. SHARE CAPITAL**

**Authorised share capital:**

	2013	2012
	£	£
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

**Allotted, called up and fully paid:**

	2013		2012
	No	£	No
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>