

Registered Number 01345817

D.J. SPORTSCARS INTERNATIONAL LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	76,482	90,333
Tangible	3	<u>13,178</u>	<u>16,269</u>
Total fixed assets		89,660	106,602
Current assets			
Stocks		111,754	124,983
Debtors		20,364	8,588
Total current assets		<u>132,118</u>	<u>133,571</u>
Creditors: amounts falling due within one year		(377,364)	(263,798)
Net current assets		(245,246)	(130,227)
Total assets less current liabilities		<u>(155,586)</u>	<u>(23,625)</u>
Creditors: amounts falling due after one year		(48,692)	(66,880)
Total net Assets (liabilities)		(204,278)	(90,505)
Capital and reserves			
Called up share capital		19,258	19,258
Profit and loss account		<u>(223,536)</u>	<u>(109,763)</u>
Shareholders funds		<u>(204,278)</u>	<u>(90,505)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

S Johns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	464,086
Additions	17,021
At 31 March 2012	<u>481,107</u>

Depreciation	
At 31 March 2011	373,753
Charge for year	30,872
At 31 March 2012	<u>404,625</u>

Net Book Value	
At 31 March 2011	90,333
At 31 March 2012	<u>76,482</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	220,498
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>220,498</u>

Depreciation	
At 31 March 2011	204,229
Charge for year	3,091
on disposals	
At 31 March 2012	<u>207,320</u>

Net Book Value
At 31 March 2011
At 31 March 2012

16,269
13,178