

REGISTERED NUMBER: 01345193 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

GARDENWISE LIMITED

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For The Year Ended 31 MARCH 2015

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GARDENWISE LIMITED
COMPANY INFORMATION
For The Year Ended 31 MARCH 2015

DIRECTORS: J A Russell
Mrs P P Russell

SECRETARY: J A Russell

REGISTERED OFFICE: Manor Farm
Wormington
Broadway
Worcestershire
WR12 7NL

REGISTERED NUMBER: 01345193 (England and Wales)

ACCOUNTANTS: Allchurch Bailey Limited
Chartered Accountants
93 High Street
Evesham
Worcestershire
WR11 4DU

ABBREVIATED BALANCE SHEET
31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 299,039 | | 300,247 |
| Investments | 3 | | <u>86,949</u> | | <u>85,480</u> |
| | | | 385,988 | | 385,727 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 88 | | 72 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>2,020</u> | | <u>2,590</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,932)</u> | | <u>(2,518)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>384,056</u> | | <u>383,209</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 101 | | 101 |
| Share premium | | | 106,010 | | 106,010 |
| Other reserves | | | 194,561 | | 194,561 |
| Profit and loss account | | | <u>83,384</u> | | <u>82,537</u> |
| SHAREHOLDERS' FUNDS | | | <u>384,056</u> | | <u>383,209</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

J A Russell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 MARCH 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Freehold property | - 2% on cost |
| Leasehold property | - 15% on reducing balance |

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and is therefore not charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|----------------|
| COST | |
| At 1 April 2014 and 31 March 2015 | <u>309,067</u> |
| DEPRECIATION | |
| At 1 April 2014 | 8,820 |
| Charge for year | <u>1,208</u> |
| At 31 March 2015 | <u>10,028</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>299,039</u> |
| At 31 March 2014 | <u>300,247</u> |

3. FIXED ASSET INVESTMENTS

A Russell & Son

The company has an investment in A Russell & Son, a partnership in which J A Russell has a material interest as a partner. The company has received 11.3% per annum of the profits from the partnership. The balance on the capital account stood at £86,949 at 31 March 2015 and £85,480 at 31 March 2014.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 101 | Ordinary | £1 | <u>101</u> | <u>101</u> |

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