

Registration number 1344790

Oxendales (Locksmiths) Limited

Abbreviated accounts

for the year ended 30 April 2007

**Wragge & Lee
Chartered Accountants
Minerva House
5 Chorley New Road
Bolton
BL1 4QR**

THURSDAY



AED5RQSF

A42

28/06/2007

251

COMPANIES HOUSE

Oxendales (Locksmiths) Limited

**Abbreviated balance sheet
as at 30 April 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		159		896
Current assets					
Stocks		9,755		29,500	
Debtors		62,659		11,157	
Cash at bank and in hand		41,417		90,688	
		<u>113,831</u>		<u>131,345</u>	
Creditors: amounts falling due within one year		<u>(3,032)</u>		<u>(9,675)</u>	
Net current assets			<u>110,799</u>		<u>121,670</u>
Net assets			<u><u>110,958</u></u>		<u><u>122,566</u></u>
Capital and reserves					
Called up share capital	3		24,002		24,002
Profit and loss account			86,956		98,564
Equity shareholders' funds			<u><u>110,958</u></u>		<u><u>122,566</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Oxendales (Locksmiths) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that I acknowledge my responsibilities for

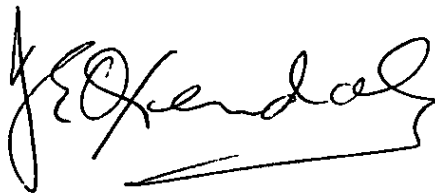
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26 June 2007 and signed on its behalf by

James Edward Oxendale
Director

A handwritten signature in black ink, appearing to read 'J E Oxendale', with a horizontal line underneath.

The notes on pages 3 to 4 form an integral part of these financial statements.

Oxendales (Locksmiths) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fittings and equipment	-	15% Reducing balance
------------------------	---	----------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Oxendales (Locksmiths) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2006	22,910
Disposals	(16,818)
At 30 April 2007	<u>6,092</u>
Depreciation	
At 1 May 2006	22,014
On disposals	(16,109)
Charge for year	28
At 30 April 2007	<u>5,933</u>
Net book values	
At 30 April 2007	<u>159</u>
At 30 April 2006	<u>896</u>

3. Share capital	2007 £	2006 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
24,002 Ordinary shares of £1 each	<u>24,002</u>	<u>24,002</u>

4 Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing 2007 £	2006 £	Maximum in year £
James Edward Oxendale	<u>55,144</u>	<u>2,754</u>	<u>55,144</u>