

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2012 TO 31 MARCH 2013
FOR
HILLBURY MANAGEMENT SERVICES LIMITED

TUESDAY



A30

A2HKGMP

24/09/2013

#65

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2012 TO 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

HILLBURY MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2012 TO 31 MARCH 2013**

DIRECTORS:

M C Greensmith
W A Greensmith

SECRETARY:

W A Greensmith

REGISTERED OFFICE:

Jonathan Andrew
1A The Homend
Ledbury
Herefordshire
HR8 1BN

REGISTERED NUMBER:

01344753 (England and Wales)

ACCOUNTANTS:

Jonathan Andrew
Chartered Accountant
1A The Homend
Ledbury
Herefordshire
HR8 1BN

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,779	2,265
CURRENT ASSETS			
Stocks		-	10,089
Debtors		343	3,311
Cash at bank		135	836
		<u>478</u>	<u>14,236</u>
CREDITORS			
Amounts falling due within one year		<u>11,309</u>	<u>13,796</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,831)</u>	<u>440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,052)</u>	<u>2,705</u>
CAPITAL AND RESERVES			
Called up share capital	3	101,000	101,000
Profit and loss account		<u>(110,052)</u>	<u>(98,295)</u>
SHAREHOLDERS' FUNDS		<u>(9,052)</u>	<u>2,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by



M C Greensmith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2012 TO 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees receivable and expenses recovered, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% reducing balance

Office equipment - 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 March 2013	6,140
DEPRECIATION	
At 1 January 2012	3,875
Charge for period	486
At 31 March 2013	4,361
NET BOOK VALUE	
At 31 March 2013	1,779
At 31 December 2011	2,265

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JANUARY 2012 TO 31 MARCH 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2011 £
1,000	Ordinary	£1	1,000	1,000
100,000	Non-Voting 'B' Ordinary	£1	100,000	100,000
			<u>101,000</u>	<u>101,000</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the company made sales of goods and services to the value of £788 (2011 £4746) to directors

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HILLBURY MANAGEMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hillbury Management Services Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Hillbury Management Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hillbury Management Services Limited and state those matters that we have agreed to state to the Board of Directors of Hillbury Management Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hillbury Management Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hillbury Management Services Limited. You consider that Hillbury Management Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hillbury Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jonathan Andrew
Chartered Accountant
1A The Homend
Ledbury
Herefordshire
HR8 1BN

Date 18 September 2013