

REGISTERED NUMBER: 01344753 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

HILLBURY MANAGEMENT SERVICES LIMITED

FRIDAY



A23 *A7G01XSN* 293
23/09/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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HILLBURY MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS: M C Greensmith
W A Greensmith

SECRETARY: W A Greensmith

REGISTERED OFFICE: Jonathan Andrew
1A The Homend
Ledbury
Herefordshire
HR8 1BN

REGISTERED NUMBER: 01344753 (England and Wales)

ACCOUNTANTS: Jonathan Andrew
Chartered Accountant
1A The Homend
Ledbury
Herefordshire
HR8 1BN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	4,359	5,484
CURRENT ASSETS			
Stocks		7,000	6,750
Debtors		5,891	4,142
Cash at bank		486	10,999
		<u>13,377</u>	<u>21,891</u>
CREDITORS			
Amounts falling due within one year		<u>15,343</u>	<u>22,272</u>
NET CURRENT LIABILITIES		<u>(1,966)</u>	<u>(381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,393</u>	<u>5,103</u>
CAPITAL AND RESERVES			
Called up share capital	3	101,000	101,000
Profit and loss account		<u>(98,607)</u>	<u>(95,897)</u>
SHAREHOLDERS' FUNDS		<u>2,393</u>	<u>5,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

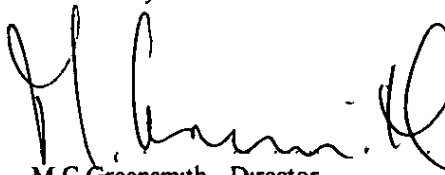
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st September 2011 and were signed on its behalf by


M C Greensmith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees receivable and expenses recovered, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% reducing balance
Office equipment - 25% reducing balance
Motor vehicle - 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	34,880
DEPRECIATION	
At 1 January 2010	29,396
Charge for year	1,125
At 31 December 2010	30,521
NET BOOK VALUE	
At 31 December 2010	4,359
At 31 December 2009	5,484

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	1,000	1,000
100,000	Non-Voting 'B' Ordinary	£1	100,000	100,000
			<u>101,000</u>	<u>101,000</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the company made sales of goods and services to the value of £635 (2009 £464) to directors