

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

HILLBURY MANAGEMENT SERVICES LIMITED



HILLBURY MANAGEMENT SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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HILLBURY MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005**

DIRECTOR:	M C Greensmith
SECRETARY:	Mrs W A Greensmith
REGISTERED OFFICE:	3 Stedham Place New Oxford Street London WC1A 1HU
REGISTERED NUMBER:	1344753 (England and Wales)
ACCOUNTANTS:	Jonathan Andrew 1A The Homend Ledbury Herefordshire HR8 1BN

HILLBURY MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	7,830	10,281
CURRENT ASSETS			
Stocks		12,500	10,850
Debtors		5,103	5,315
Cash at bank and in hand		52,315	122,173
		69,918	138,338
CREDITORS			
Amounts falling due within one year		56,051	126,163
NET CURRENT ASSETS		13,867	12,175
TOTAL ASSETS LESS CURRENT LIABILITIES		21,697	22,456
CAPITAL AND RESERVES			
Called up share capital	3	101,000	101,000
Profit and loss account		(79,303)	(78,544)
SHAREHOLDERS' FUNDS		21,697	22,456

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

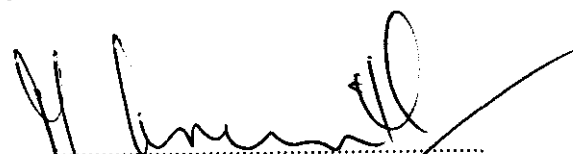
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


M C Greensmith - Director

Approved by the Board on 15th October 2006

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents fees receivable and expenses recovered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

Motor vehicle - 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	
and 31 December 2005	38,065
DEPRECIATION	
At 1 January 2005	27,784
Charge for year	2,451
	30,235
At 31 December 2005	
NET BOOK VALUE	
At 31 December 2005	7,830
At 31 December 2004	10,281

HILLBURY MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2005

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
100,000	Non-Voting 'B' Ordinary	£1	100,000	100,000
			<u>101,000</u>	<u>101,000</u>