

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

LIDSTER AND WHITING LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LIDSTER AND WHITING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTOR: P A Jewiss

REGISTERED OFFICE: St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 01344586 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

LIDSTER AND WHITING LIMITED (REGISTERED NUMBER: 01344586)**BALANCE SHEET
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		51,295		67,888
CURRENT ASSETS					
Stocks		6,250		6,250	
Debtors	5	154,405		185,532	
Cash at bank		<u>4,921</u>		<u>34,922</u>	
		165,576		226,704	
CREDITORS					
Amounts falling due within one year	6	<u>121,695</u>		<u>179,638</u>	
NET CURRENT ASSETS			<u>43,881</u>		<u>47,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,176		114,954
CREDITORS					
Amounts falling due after more than one year	7		(2,925)		(14,625)
PROVISIONS FOR LIABILITIES			<u>(8,530)</u>		<u>(10,770)</u>
NET ASSETS			<u>83,721</u>		<u>89,559</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>83,621</u>		<u>89,459</u>
SHAREHOLDERS' FUNDS			<u>83,721</u>		<u>89,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 January 2024 and were signed by:

P A Jewiss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Lidster And Whiting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022 and 31 May 2023	<u>401,346</u>
DEPRECIATION	
At 1 June 2022	333,458
Charge for year	<u>16,593</u>
At 31 May 2023	<u>350,051</u>
NET BOOK VALUE	
At 31 May 2023	<u>51,295</u>
At 31 May 2022	<u>67,888</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>154,405</u>	<u>185,532</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	11,700	11,700
Trade creditors	23,758	28,551
Amounts owed to group undertakings	33,724	33,724
Taxation and social security	37,147	41,763
Other creditors	<u>15,366</u>	<u>63,900</u>
	<u>121,695</u>	<u>179,638</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>2,925</u>	<u>14,625</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.