

**REGISTERED NUMBER: 01344586 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**LIDSTER AND WHITING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LIDSTER AND WHITING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

---

**DIRECTOR:** P A Jewiss

**SECRETARY:** Spanesi Automotive Equipment Limited

**REGISTERED OFFICE:** St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**REGISTERED NUMBER:** 01344586 (England and Wales)

**ACCOUNTANTS:** The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**ABBREVIATED BALANCE SHEET  
31 MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59,575		18,896
<b>CURRENT ASSETS</b>					
Stocks		6,250		6,250	
Debtors		251,955		177,338	
Cash at bank		<u>7</u>		<u>10,327</u>	
		258,212		193,915	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>179,386</u>		<u>108,424</u>	
<b>NET CURRENT ASSETS</b>			<u>78,826</u>		<u>85,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			138,401		104,387
<b>CREDITORS</b>					
Amounts falling due after more than one year			(30,644)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,870)</u>		<u>(3,554)</u>
<b>NET ASSETS</b>			<u>95,887</u>		<u>100,833</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>95,787</u>		<u>100,733</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>95,887</u>		<u>100,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2015 and were signed by:

P A Jewiss - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	183,235
Additions	55,593
At 31 May 2014	<u>238,828</u>
<b>DEPRECIATION</b>	
At 1 June 2013	164,339
Charge for year	14,914
At 31 May 2014	<u>179,253</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>59,575</u>
At 31 May 2013	<u>18,896</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2014**

---

**4. ULTIMATE PARENT COMPANY**

Spanesi Automotive Equipment Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.