

BERROWS PENSION TRUSTEES LIMITED

Company Number 1344296

REPORT AND ACCOUNTS

31st March 1995



BERROWS PENSION TRUSTEES LIMITED

Company Number 1344296

DIRECTORS' REPORT

Year ended 31st March 1995

The Directors present their report and the audited accounts of the Company for the year ended 31st March 1995.

Principal Activities

The sole activity of the Company is that of trustee, without remuneration, to a number of pension schemes. No change in the nature of its business or activities is anticipated in the foreseeable future.

Directors

The Directors of the Company during the year were:-

L. Dixon
C.D. Thomas

Directors' Responsibilities

The Directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company as at the end of the financial year.

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st March 1995. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

BERROWS PENSION TRUSTEES LIMITED

DIRECTORS' REPORT (Continued)

Directors' Interests

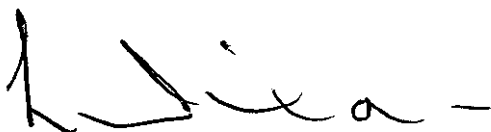
The interests of the Directors serving at the end of the year in the share capital of the Company are as follows:-

	31st March 1995	1st April 1994
	£1 Ordinary Shares	£1 Ordinary Shares
L. Dixon	1	1

Dormant Company

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31st March 1995.

By Order of the Board



L. Dixon

Secretary

Date: 18 August 1995

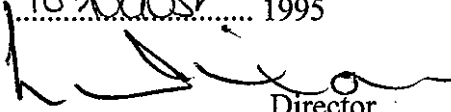
BERROWS PENSION TRUSTEES LIMITED

Balance Sheet - 31st March 1995

	Notes	1995	1994
CURRENT ASSETS			
Cash at bank and in hold		2	2
		---	---
		2	2
		==	==
SHARE CAPITAL			
Called-up	4	2	2
		---	---
		2	2
		==	==

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31st March 1995.

Approved by the Board on 18 March 1995


..... Director
K. Dixon

BERROWS PENSION TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st March 1995

Note

- 1:** The accounts are prepared under the historical cost convention.
- 2:** The Company has not traded during the year and consequently has made neither a profit or a loss.
- 3:** The Directors received no emoluments for their service to the Company.

4: SHARE CAPITAL	1995	1994
	£	£
Authorised - 100 Ordinary £1 Shares	100	100
	<u> </u>	<u> </u>
Allotted, Called-up and Fully Paid Ordinary £1 Shares	2	2
	<u> </u>	<u> </u>