

**R J HOSKING BUILDING SUPPLIES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 APRIL 1995**

**ATKINS FERRIE  
CHARTERED ACCOUNTANTS  
HELSTON**

\* \* \* \* \*



R J HOSKING BUILDING SUPPLIES LIMITED  
ABBREVIATED REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 1995

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## AUDITORS' REPORT

### TO THE DIRECTORS OF R J HOSKING BUILDING SUPPLIES LIMITED

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of R J Hosking Building Supplies Limited. The scope of our work for the purpose of this report was limited to confirming whether the company is entitled to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part 3 of Schedule 8 to that Act in respect of the year ended 30th April 1995 and the abbreviated accounts have been properly prepared from the full financial statements.

On the 9th January 1996 we reported, as auditors of R J Hosking Building Supplies Limited to the members on the full financial statements required by Section 226 of the Companies Act 1985 for the year ended 30th April 1995 and our audit report was as follows:

"We have audited the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies."

Date: 9<sup>th</sup> January 1996

*Attest Fene.*

Chartered Accountants  
and Registered Auditors

**R J HOSKING BUILDING SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET**

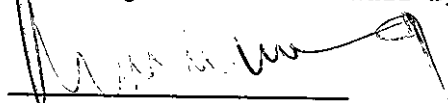
**30 APRIL 1995**

	<u>Notes</u>	<u>1995</u>		<u>1994</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		222123		201379
<b>CURRENT ASSETS</b>					
Stocks		117264		106093	
Debtors		193508		165881	
Cash at bank and in hand		<u>3515</u>		<u>-</u>	
		314287		271974	
<b>CREDITORS - amounts falling due within one year</b>		( <u>328014</u> )		( <u>224649</u> )	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			( <u>13727</u> )		<u>47325</u>
			208396		248704
<b>CREDITORS - amounts falling due after more than one year</b>			( <u>9947</u> )		( <u>64546</u> )
<b>NET ASSETS</b>			<u>198449</u>		<u>184158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		60		60
Profit and loss account			<u>198389</u>		<u>184098</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>198449</u>		<u>184158</u>

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 of the Companies Act 1985, on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

Approved by the board on 9th January 1996  
and signed on its behalf by:



R J Hosking Esq  
Director

The notes on pages 3 and 4 form an integral part of these abbreviated financial statements.

**R J HOSKING BUILDING SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET**

**1 ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The abbreviated financial statements have been prepared under the historical cost convention.

**DEPRECIATION**

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Plant and equipment	- 25% per annum on written down value
Motor vehicles	- 25% per annum on written down value

**STOCK**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis.

**DEFERRED TAXATION**

Deferred taxation is accounted for on all timing differences except where the directors are able to foresee that no tax liability is likely to arise in the foreseeable future. The provision is calculated on the liability method at corporation tax rates ruling at the Balance Sheet date.

**PENSION COSTS**

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15000 (1994: £15000)

**2 FIXED ASSETS**

	<u>Tangible assets</u>
	£
Cost as at 1 May 1994	283471
Additions	<u>28235</u>
30 April 1995	<u>311706</u>
Depreciation:	
1 May 1994	82092
Provided in year	<u>7491</u>
30 April 1995	<u>89583</u>
Net Book Values:	
30 April 1995	<u><u>222123</u></u>
1 May 1994	<u><u>201379</u></u>

R J HOSKING BUILDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (CONTINUED)

2 SHARE CAPITAL

1995

1994

Authorised:

Ordinary shares of £1 each

100

100

Issued and fully paid:

Ordinary shares of £1 each

60

60