

REGISTERED NUMBER: 1344211 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2004
for
R J Hosking Building Supplies Limited



R J Hosking Building Supplies Limited

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for the Year Ended 30 April 2004

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R J Hosking Building Supplies Limited

Company Information
for the Year Ended 30 April 2004

DIRECTORS:	Mr R J Hosking Mrs S M Hosking Mr G Harry
SECRETARY:	Mrs S M Hosking
REGISTERED OFFICE:	The Withy Field Methleigh Bottoms Porthleven Helston Cornwall TR13 8JP
REGISTERED NUMBER:	1344211 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie 1 Church Street Helston Cornwall TR13 8TA
BANKERS:	Barclays Bank Plc Coinagehall Street Helston Cornwall
SOLICITORS:	Randle Thomas 2 Wendron Street Helston Cornwall TR13 8PP

R J Hosking Building Supplies Limited

Abbreviated Balance Sheet
30 April 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		4,839		-
Tangible assets	3		315,195		314,522
			<u>320,034</u>		<u>314,522</u>
CURRENT ASSETS:					
Stocks		184,350		506,732	
Debtors		734,394		741,820	
Cash at bank and in hand		242,957		1,308	
		<u>1,161,701</u>		<u>1,249,860</u>	
CREDITORS: Amounts falling due within one year	4	<u>736,090</u>		<u>999,986</u>	
NET CURRENT ASSETS:			<u>425,611</u>		<u>249,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>745,645</u>		<u>564,396</u>
CREDITORS: Amounts falling due after more than one year	4		(14,426)		(32,484)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(7,521)</u>		<u>(7,073)</u>
			<u>£723,698</u>		<u>£524,839</u>
CAPITAL AND RESERVES:					
Called up share capital	5		60		60
Profit and loss account			<u>723,638</u>		<u>524,779</u>
SHAREHOLDERS' FUNDS:			<u>£723,698</u>		<u>£524,839</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

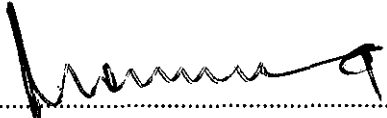
The notes form part of these abbreviated accounts

R J Hosking Building Supplies Limited

Abbreviated Balance Sheet
30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr R J Hosking - Director

Approved by the Board on 8/11/04

The notes form part of these abbreviated accounts

R J Hosking Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land & buildings	- 0.5% on cost
Plant & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	4,839
	<hr/>
At 30 April 2004	4,839
	<hr/>
NET BOOK VALUE:	
At 30 April 2004	4,839
	<hr/> <hr/>

R J Hosking Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	489,405
Additions	43,543
Disposals	(32,405)
	<hr/>
At 30 April 2004	500,543
	<hr/>
DEPRECIATION:	
At 1 May 2003	174,882
Charge for year	34,386
Eliminated on disposals	(23,920)
	<hr/>
At 30 April 2004	185,348
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NET BOOK VALUE:	
At 30 April 2004	315,195
	<hr/>
At 30 April 2003	314,522
	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	501	210,931
Bank loans	5,061	10,700
	<hr/>	<hr/>
	5,562	221,631
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
60	Ordinary	£1	60	60
			<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTORS

During the year, sales were made to Mr R J Hosking of £19,278. These sales were made under normal commercial terms. In the year, the company sold a plot of land to R J Hosking under normal commercial terms for £110,000.