

R J HOSKING BUILDING SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 APRIL 2000



ATKINS FERRIE
CHARTERED ACCOUNTANTS
HELSTON

R J HOSKING BUILDING SUPPLIES LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000

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AUDITORS' REPORT

To the directors of R J Hosking Building Supplies Limited pursuant to section 247B of the Companies Act 1985:

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of R J Hosking Building Supplies Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th April 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Date: 4th October 2000

Alister Feni.

1 Church Street
HELSTON

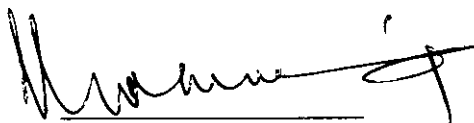
Chartered Accountants
and Registered Auditors

R J HOSKING BUILDING SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2000**

	<u>Notes</u>	<u>2000</u>		<u>1999</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		250706		266310
CURRENT ASSETS					
Stocks		138023		128392	
Debtors		341255		310042	
Cash at bank and in hand		<u>18119</u>		<u>108474</u>	
		497397		546908	
CREDITORS - amounts falling due within one year	3	(354535)		(465885)	
			<u>142862</u>		<u>81023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			393568		347333
CREDITORS - amounts falling due after more than one year			(31891)		(28704)
NET ASSETS			<u>361677</u>		<u>318629</u>
CAPITAL AND RESERVES					
Called up share capital	4		60		60
Profit and loss account			<u>361617</u>		<u>318569</u>
SHAREHOLDERS' FUNDS			<u>361677</u>		<u>318629</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18.9.00 and signed on its behalf by:



R J Hosking Esq
(Director)

The notes on pages 3 & 4 form an integral part of these abbreviated financial statements.

R J HOSKING BUILDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

DEPRECIATION

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Freehold property	- ½% per annum on straight line method
Plant and equipment	- 25% per annum on written down value
Motor vehicles	- 25% per annum on written down value

STOCK

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis.

DEFERRED TAXATION

Deferred taxation is accounted for on all timing differences except where the directors are able to foresee that no tax liability is likely to arise in the foreseeable future. The provision is calculated on the liability method at corporation tax rates ruling at the Balance Sheet date.

PENSION COSTS

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £NIL (1999: £15000).

2 FIXED ASSETS

Tangible assets

£

Cost as at 1 May 1999	384688
Additions	27256
Disposals	(52814)
30 April 2000	<u>359130</u>
Depreciation:	
1 May 1999	118378
Provided in year	17657
Disposals	(27611)
30 April 2000	<u>108424</u>
Net Book Values:	
30 April 2000	<u>250706</u>
1 May 1999	<u>266310</u>

R J HOSKING BUILDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (CONTINUED)

3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include bank loan and overdrafts of £25000 (1999: £151505) which are secured.

4 SHARE CAPITAL	<u>2000</u>	<u>1999</u>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid:		
Ordinary shares of £1 each	<u>60</u>	<u>60</u>