

**R J HOSKING BUILDING SUPPLIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**30 APRIL 2002**



**ATKINS FERRIE**  
**CHARTERED ACCOUNTANTS**  
**HELSTON**  
\*\*\*\*\*

**R J HOSKING BUILDING SUPPLIES LIMITED**  
**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2002**

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## **INDEPENDENT AUDITORS' REPORT**

**To the directors of R J Hosking Building Supplies Limited pursuant to section 247B of the Companies Act 1985:**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of R J Hosking Building Supplies Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th April 2002.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Date: 26<sup>th</sup> February 2003

1 Church Street  
HELSTON

*Attest Ferie.*

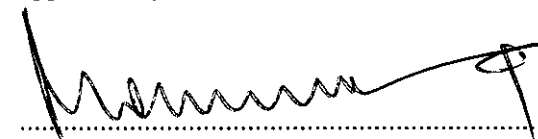
Chartered Accountants  
and Registered Auditors

**R J HOSKING BUILDING SUPPLIES LIMITED****ABBREVIATED BALANCE SHEET****30 APRIL 2002**

	<u>Notes</u>	<u>2002</u>		<u>2001</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		282419		270628
<b>CURRENT ASSETS</b>					
Stocks		200769		171175	
Debtors		531325		489664	
Cash at bank and in hand		<u>232486</u>		<u>81547</u>	
		964580		742386	
<b>CREDITORS - amounts falling due within one year</b>	3	( <u>773137</u> )		( <u>542652</u> )	
			<u>191443</u>		<u>199734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			473862		470362
<b>CREDITORS - amounts falling due after more than one year</b>			( 24682)		( 35378)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			( <u>8775</u> )		<u>-</u>
<b>NET ASSETS</b>			<u>440405</u>		<u>434984</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		60		60
Profit and loss account			<u>440345</u>		<u>434924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>440405</u>		<u>434984</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (s 246(8)(b)).

Approved by the board on ..... 26.2.03. .... and signed on its behalf by:



R J Hosking Esq  
(Director)

The notes on pages 3 & 4 form an integral part of these abbreviated financial statements.

# **R J HOSKING BUILDING SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED BALANCE SHEET**

### **1 ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. (Effective June 2002)

#### **DEPRECIATION**

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Freehold property	- ½% per annum on straight line method
Plant and equipment	- 25% per annum on written down value
Motor vehicles	- 25% per annum on written down value

#### **STOCK**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis.

#### **DEFERRED TAXATION**

Deferred taxation is accounted for in accordance with the requirements of FRS19.

#### **PENSION COSTS**

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £NIL (2001: £NIL).

### **2 FIXED ASSETS**

	<b><u>Tangible assets</u></b>
	<b>£</b>
Cost as at 1 May 2001	392571
Additions	<u>35437</u>
30 April 2002	<u>428008</u>
Depreciation:	
1 May 2001	121943
Provided in year	<u>23646</u>
30 April 2002	<u>145589</u>
Net Book Values:	
30 April 2002	<u>282419</u>
30 April 2001	<u>270628</u>

**R J HOSKING BUILDING SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET (CONTINUED)**

**3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors include a bank loan and overdrafts of £150057 (2001: £138444) which are secured.

<b>4 SHARE CAPITAL</b>	<b><u>2002</u></b>	<b><u>2001</u></b>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid:		
Ordinary shares of £1 each	<u>60</u>	<u>60</u>