

R J Hosking Building Supplies Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2006

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R J Hosking Building Supplies Limited

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for the Year Ended 30 April 2006

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R J Hosking Building Supplies Limited

Company Information
for the Year Ended 30 April 2006

DIRECTORS:	Mr R J Hosking Mrs S M Hosking Mr G Harry
SECRETARY:	Mrs S M Hosking
REGISTERED OFFICE:	The Withy Field Methleigh Bottoms Porthleven Helston Cornwall TR13 8JP
REGISTERED NUMBER:	1344211 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie 1 Water-Ma-Trout Helston Cornwall TR13 0LW
BANKERS:	Barclays Bank plc Coinagehall Street Helston Cornwall TR13 8ET
SOLICITORS:	Randle Thomas 2 Wendron Street Helston Cornwall TR13 8PP

R J Hosking Building Supplies Limited

Abbreviated Balance Sheet
30 April 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	4,355	4,597
Tangible assets	3	702,046	427,251
		<u>706,401</u>	<u>431,848</u>
CURRENT ASSETS			
Stocks		211,464	207,622
Debtors		611,956	640,731
Cash at bank		248,144	374,632
		<u>1,071,564</u>	<u>1,222,985</u>
CREDITORS			
Amounts falling due within one year	4	830,884	859,994
NET CURRENT ASSETS		<u>240,680</u>	<u>362,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>947,081</u>	<u>794,839</u>
CREDITORS			
Amounts falling due after more than one year	4	(13,181)	(11,887)
PROVISIONS FOR LIABILITIES		<u>(8,078)</u>	<u>(6,857)</u>
NET ASSETS		<u><u>925,822</u></u>	<u><u>776,095</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	60	60
Profit and loss account		925,762	776,035
SHAREHOLDERS' FUNDS		<u><u>925,822</u></u>	<u><u>776,095</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

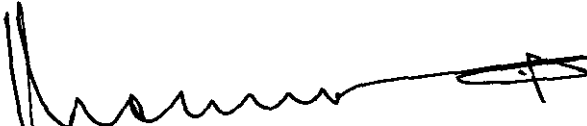
R J Hosking Building Supplies Limited

Abbreviated Balance Sheet - continued

30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20/12/06 and were signed on its behalf by:


.....
Mr R J Hosking - Director

The notes form part of these abbreviated accounts

R J Hosking Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

Patents and licences are to amortised over a period of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0.5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance (the accounting policy for computer equipment was changed at the beginning of the year, from 25% on reducing balance to 50% on reducing balance. The effect of this change in policy does not have a material effect on the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

R J Hosking Building Supplies Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	
and 30 April 2006	4,839
AMORTISATION	
At 1 May 2005	242
Charge for year	242
At 30 April 2006	484
NET BOOK VALUE	
At 30 April 2006	4,355
At 30 April 2005	4,597

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	651,098
Additions	345,184
Disposals	(111,856)
At 30 April 2006	884,426
DEPRECIATION	
At 1 May 2005	223,847
Charge for year	56,326
Eliminated on disposal	(97,793)
At 30 April 2006	182,380
NET BOOK VALUE	
At 30 April 2006	702,046
At 30 April 2005	427,251

4. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdrafts	210,091	189,813

R J Hosking Building Supplies Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
60	Ordinary	£1	60	60
			<u>60</u>	<u>60</u>

6. RELATED PARTY DISCLOSURES

During the year, sales were made to Mr R J Hosking of £23,045. These sales were made under normal commercial terms.

There was an amount owing from Mr R Hosking at the balance sheet date of £706 in trade debtors.

At the balance sheet date the company owed Mr R J Hosking £60,880.