

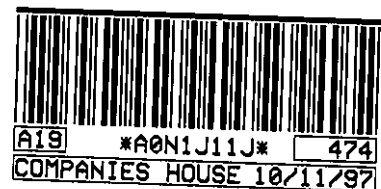
R J HOSKING BUILDING SUPPLIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1997

ATKINS FERRIE  
CHARTERED ACCOUNTANTS  
HELSTON

\* \* \* \* \*



R J HOSKING BUILDING SUPPLIES LIMITED  
ABBREVIATED REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 1997

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## AUDITORS' REPORT

To the directors of R J Hosking Building Supplies Limited pursuant to section 247B of the Companies Act 1985:

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of R J Hosking Building Supplies Limited prepared under s226 of the Companies Act 1985 for the year ended 30th April 1997.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that provision.

Date: 6<sup>th</sup> November 1997

1 Church Street  
HELSTON

*Atkins Fennie*

Chartered Accountants  
and Registered Auditors

**R J HOSKING BUILDING SUPPLIES LIMITED**

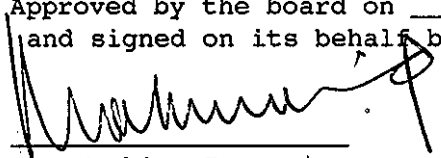
**ABBREVIATED BALANCE SHEET**

**30 APRIL 1997**

	<u>Notes</u>	<u>1997</u>		<u>1996</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		224516		220820
<b>CURRENT ASSETS</b>					
Stocks		118362		104855	
Debtors		240392		175339	
Cash at bank and in hand		<u>5625</u>		<u>9014</u>	
		364379		289208	
<b>CREDITORS - amounts falling due within one year</b>		<u>(331940)</u>		<u>(290882)</u>	
			<u>32439</u>		<u>( 1674)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			256955		219146
<b>CREDITORS - amounts falling due after more than one year</b>			<u>( 15890)</u>		<u>( 5077)</u>
<b>NET ASSETS</b>			<u>241065</u>		<u>214069</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		60		60
Profit and loss account			<u>241005</u>		<u>214009</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>241065</u>		<u>214069</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 31/10/97  
and signed on its behalf by:

  
R J Hosking Esq  
Director

The notes on pages 3 and 4 form an integral part of these abbreviated financial statements.

**R J HOSKING BUILDING SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED BALANCE SHEET**

**1 ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The abbreviated financial statements have been prepared under the historical cost convention.

**DEPRECIATION**

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Plant and equipment	- 25% per annum on written down value
Motor vehicles	- 25% per annum on written down value

No depreciation has been provided on freehold land and buildings as it is considered that the residual value would at least equal cost.

**STOCK**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis.

**DEFERRED TAXATION**

Deferred taxation is accounted for on all timing differences except where the directors are able to foresee that no tax liability is likely to arise in the foreseeable future. The provision is calculated on the liability method at corporation tax rates ruling at the Balance Sheet date.

**PENSION COSTS**

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £Nil (1996: £15000).

**2 FIXED ASSETS**

**Tangible assets**  
**£**

Cost as at 1 May 1996	307395
Disposals	(21240)
Additions	<u>29464</u>
30 April 1997	<u>315619</u>
Depreciation:	
1 May 1996	86575
Disposals	(11613)
Provided in year	<u>16141</u>
30 April 1997	<u>91103</u>
Net Book Values:	
30 April 1997	<u>224516</u>
1 May 1996	<u>220820</u>

R J HOSKING BUILDING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET (CONTINUED)

3	SHARE CAPITAL	<u>1997</u>	<u>1996</u>
	Authorised:		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Issued and fully paid:		
	Ordinary shares of £1 each	<u>60</u>	<u>60</u>