

Abbreviated Unaudited Accounts
for the Year Ended
30 November 2008
for
Blemrose Electrical Wholesalers Limited



Blemrose Electrical Wholesalers Limited

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for the Year Ended 30 November 2008**

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Blemrose Electrical Wholesalers Limited

**Company Information
for the Year Ended 30 November 2008**

DIRECTOR: B. L. Bell

SECRETARY: S. L. Bell

REGISTERED OFFICE: Unit F2
Warelands Way
Longlands
MIDDLESBROUGH
Cleveland
TS4 2JY

REGISTERED NUMBER: 1344179

ACCOUNTANTS: Clive Owen & Co LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Blemrose Electrical Wholesalers Limited

**Abbreviated Balance Sheet
30 November 2008**

	Notes	30/11/08 £	£	30/11/07 £	£
FIXED ASSETS					
Tangible assets	2		5,519		7,540
CURRENT ASSETS					
Stocks		15,672		19,585	
Debtors		60,142		86,572	
Cash in hand		100		100	
		<u>75,914</u>		<u>106,257</u>	
CREDITORS					
Amounts falling due within one year	3	<u>47,357</u>		<u>55,035</u>	
NET CURRENT ASSETS			<u>28,557</u>		<u>51,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,076</u>		<u>58,762</u>
PROVISIONS FOR LIABILITIES			-		386
NET ASSETS			<u><u>34,076</u></u>		<u><u>58,376</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>33,976</u>		<u>58,276</u>
SHAREHOLDERS' FUNDS			<u><u>34,076</u></u>		<u><u>58,376</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

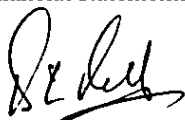
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 February 2009 and were signed by:



B. L. Bell - Director

The notes form part of these abbreviated accounts

Blemrose Electrical Wholesalers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	27,491
Disposals	(388)
At 30 November 2008	27,103
DEPRECIATION	
At 1 December 2007	19,951
Charge for year	1,870
Eliminated on disposal	(237)
At 30 November 2008	21,584
NET BOOK VALUE	
At 30 November 2008	5,519
At 30 November 2007	7,540

3. CREDITORS

Creditors include an amount of £20,282 (30/11/07 - £16,013) for which security has been given.

Blemrose Electrical Wholesalers Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/08 £	30/11/07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Included in creditors is £144 (2007: £144) due to B. L. Bell, the director.

Included in creditors is £316 (2007: £158) due to S. L. Bell, the company secretary.

During the year, the company paid rent of £12,000 (2007: £12,000) to B. L. Bell.

Since the year end dividends of £2,610 have been paid.

6. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £15,620 (2007: £32,295), due from B.J. Lighting Supplies Limited, a company under common control.

Other balances and transactions between the companies were as follows:

	30 November 2008 £	30 November 2007 £
Sales	7,942	5,792
Trade debtors	6,571	51
Purchases	33,964	38,085
Trade creditors	7,173	4,651

7. ULTIMATE CONTROLLING PARTY

The company is controlled by its director, B. L. Bell, who owns the majority of the issued share capital.