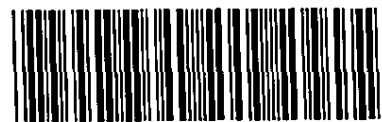


**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**30 November 2007**  
**for**  
**Blemrose Electrical Wholesalers Limited**

SATURDAY



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**Blemrose Electrical Wholesalers Limited**

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for the Year Ended 30 November 2007**

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**Blemrose Electrical Wholesalers Limited**

**Company Information  
for the Year Ended 30 November 2007**

**DIRECTOR.** B L Bell

**SECRETARY:** S L Bell

**REGISTERED OFFICE** Unit F2  
Warelands Way  
Longlands  
Middlesbrough  
Cleveland  
TS4 2JY

**REGISTERED NUMBER:** 1344179

**ACCOUNTANTS.** Clive Owen & Co LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Blemrose Electrical Wholesalers Limited**

**Abbreviated Balance Sheet  
30 November 2007**

	Notes	30/11/07 £	£	30/11/06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,540		10,504
<b>CURRENT ASSETS</b>					
Stocks		19,585		16,919	
Debtors		86,572		95,698	
Cash in hand		100		100	
		<u>106,257</u>		<u>112,717</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>55,035</u>		<u>62,327</u>	
<b>NET CURRENT ASSETS</b>			<u>51,222</u>		<u>50,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,762</u>		<u>60,894</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>386</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>58,376</u></u>		<u><u>60,894</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>58,276</u>		<u>60,794</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>58,376</u></u>		<u><u>60,894</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

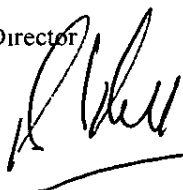
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 April 2008 and were signed by

B L Bell - Director



The notes form part of these abbreviated accounts

# **Blemrose Electrical Wholesalers Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 30 November 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Blemrose Electrical Wholesalers Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2007**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2006	29,966
Disposals	<u>(2,475)</u>
At 30 November 2007	<u>27,491</u>
<b>DEPRECIATION</b>	
At 1 December 2006	19,462
Charge for year	2,583
Eliminated on disposal	<u>(2,094)</u>
At 30 November 2007	<u>19,951</u>
<b>NET BOOK VALUE</b>	
At 30 November 2007	<u>7,540</u>
At 30 November 2006	<u>10,504</u>

**3 CREDITORS**

The following secured debts are included within creditors

	30/11/07	30/11/06
	£	£
Bank overdrafts	<u>16,013</u>	<u>8,920</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	30/11/07	30/11/06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTOR**

Included in creditors is £144 (2006 £619) due to B L Bell, the company director

Included in creditors is £158 (2006 £nil) due to S L Bell, the company secretary

During the year, the company paid rent of £12,000 (2006 £12,000) to B L Bell

Since the year end dividends of £5,220 have been paid

**Blemrose Electrical Wholesalers Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2007**

**6 RELATED PARTY DISCLOSURES**

Included within debtors is an amount of £32,295 (2006 £32,295), due from B J Lighting Supplies Limited, a company under common control

Other balances and transactions between the companies were as follows

	30 November 2007	30 November 2006
	£	£
Sales	5,792	741
Included within trade debtors	51	534
Purchases	38,085	38,994
Included within trade creditors	4,651	8,662

**7 ULTIMATE CONTROLLING PARTY**

The company is controlled by its director, B L Bell, who owns the majority of the issued share capital

