

Section 94

Form 4 71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

01343902

Name of Company

Northwood Timber Limited

I/We Simon David Chandler  
45 Church Street  
Birmingham  
B3 2RT

Scott Christian Bevan  
45 Church Street  
Birmingham  
B3 2RT

Note: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 31 January 2017 pursuant  
to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached)  
laid before it showing how the winding up of the company has been conducted, and the property of the  
company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the  
meeting

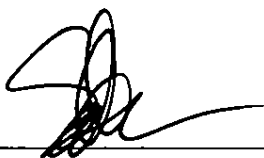
The meeting was held at 45 Church Street Birmingham, B3 2RT

The report covers the period from 21/12/2015 (commencement of winding up) to 31/01/2017 (close of winding  
up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Joint Liquidators obtained their release from office

Signed



Date

31 January 2017

Mazars LLP  
45 Church Street  
Birmingham  
B3 2RT

Ref NORTHWOODT/SDC/scb/MJR/PZJ/JZB

WEDNESDAY



A11

\*A5ZBWC2B\*

01/02/2017

COMPANIES HOUSE

#307

## **NORTHWOOD TIMBER LIMITED - IN LIQUIDATION**

### **Final Progress Report to Members**

This is the joint liquidators' final progress report to all known members

#### **1. Statutory information**

- 1 1 I was appointed Joint Liquidator of the company together with Simon Chandler at a meeting of members held on 21 December 2015. My address is Mazars LLP, 45 Church Street, Birmingham, B3 2RT
- 1 2 We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association
- 1 3 The trading company formerly traded from Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG. The business traded under the name Northwood Timber Limited
- 1 4 The registered office of the company is c/o Mazars LLP, 45 Church Street, Birmingham, B3 2RT. Its registered number is 01343902

#### **2. Details of Asset Realisations**

- 2 1 A distribution in specie of £100 was made to ordinary shareholders on 12 December 2016 at a rate of £1 per ordinary £1 share

#### **3. Receipts and payments Account**

- 3 1 A summary of receipts and payments covering the period from the 21 December 2015 to 31 January 2017 is attached at Appendix A

#### **4. Liabilities**

- 4 1. The company had no known liabilities as at the date of my appointment. A notice advertising for claims was published on 7 January 2016 and no claims have been received

#### **5. Remuneration**

- 5 1 My remuneration was agreed separately with Travis Perkins Plc on 24 January 2014 on a fixed fee basis of £800 plus VAT and disbursements in accordance with our engagement letter. This was invoiced on 4 February 2016 and paid on 7 March 2016. Travis Perkins Plc is the ultimate parent company
- 5 2 Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional information regarding my costs which have been incurred. Accordingly,

please find attached at Appendix B a narrative summary of the work carried out during the current reporting period

## 6. Disbursements

- 6.1 My disbursements were also agreed separately with Travis Perkins plc in accordance with our engagement letter. Disbursements total £5,968.74 plus VAT, which comprise of the following -

	£
Statutory Advertising Appointment <sup>1</sup>	3,709.50
Bordereau <sup>1</sup>	1,241.24
Statutory Advertising Final meetings <sup>2</sup>	1,018.00
Total	<u>5,968.74</u>

<sup>1</sup>These disbursements relate to the company and 53 other companies placed into Members' Voluntary Liquidation on 21 December 2015

<sup>2</sup>These disbursements relate to the statutory advertising costs for this company and 42 other companies in respect of the final meetings of members. An invoice will be issued to Travis Perkins Plc shortly

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further




**S C Bevan**  
Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics*

**Northwood Timber Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/12/2015 To 31/01/2017 £	From 21/12/2015 To 31/01/2017 £
	ASSET REALISATIONS		
100 00	Amounts owed by group undertakings	100 00	100 00
		100 00	100 00
	DISTRIBUTIONS		
	Ordinary Shareholders	100 00	100 00
		(100 00)	(100 00)
100 00		NIL	NIL
	REPRESENTED BY		
			NIL

Note

  
 Scott Christian Bevan  
 Joint Liquidator

## Northwood Timber Limited In Liquidation

### NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

<b>Introduction</b>
<p>This summary provides a proportionate overview of the work carried out in light of the specific circumstances of the case and includes details of the work that has been carried out during the period, why it was done and whether the work provides a financial benefit to creditors</p>
<b>Work carried out in the current period</b>
<p><b><u>Administration and planning</u></b></p> <ul style="list-style-type: none"> <li>• Case acceptance and ethical reviews,</li> <li>• Completing case strategy notes and providing strategy updates to the client,</li> <li>• Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system,</li> <li>• Filing,</li> <li>• Updates to the client regarding the strategy of the liquidation</li> </ul> <p>The majority of this work derived no financial benefit for members and creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.</p>
<p><b><u>Employees</u></b></p> <p>We have received a small amount of employee liabilities claims in respect of the batch of companies.</p> <p>We therefore liaised with the group to deal with any claims.</p>
<p><b><u>Taxation</u></b></p> <p>The following activities were undertaken in order to ensure the Company is compliant with tax requirements:</p> <ul style="list-style-type: none"> <li>• Notifying HM Revenue &amp; Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations,</li> <li>• Writing to HMRC in respect of obtaining tax clearance.</li> </ul> <p>The majority of this work derived no financial benefit for members and creditors, however, it is required in accordance with tax legislation.</p>
<p><b><u>Creditors</u></b></p> <p>There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.</p>
<p><b><u>Distributions</u></b></p> <p>Distributions have been paid to members in the current period.</p>

The distributions made to the members in the current period are detailed in Section 2 of the report

The work involved in agreeing and paying distributions provides a financial benefit through ensuring that the appropriate funds are distributed to members

### **Reporting**

Reporting requirements during the period as prescribed by statute have included the following

- Reporting the outcome of any meetings

The majority of this work derived no financial benefit for members and creditors. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

### **Cashiering**

Cashiering work undertaken includes

- Establishing set up of case details on our insolvency software system,
- Updating diary lines on our system

The majority of this work derived no financial benefit for members and creditors. However, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

### **Statutory and Compliance**

The work undertaken as required by statute and our internal procedures involves

- Preparation and lodgement of statutory appointment documents
- Initial notices and advertisements following appointment
- Case monitoring and statutory compliance, including internal case reviews
- Case bordereau

The majority of this work derived no financial benefit for members and creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.