

**A.L.I.H. (PROPERTIES) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE 16 MONTH PERIOD ENDED 31 JULY 2021**

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**A.L.I.H. (PROPERTIES) LIMITED**

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## **A.L.I.H. (PROPERTIES) LIMITED**

### **DIRECTORS' REPORT FOR THE 15 MONTH PERIOD ENDED 31 JULY 2021**

The directors present their annual report and the financial statements for the 16 month period ended 31 July 2021.

#### **Principal activity and business review**

The principal activity of A.L.I.H. (Properties) Limited (the "company") was previously to invest in land appropriate for development. The company has not traded for a number of years and the directors now intent to strike-off the company.

#### **Directors**

The directors who served during the period and up to the date of signing the financial statements were:

Adam Dakin  
Graham Edwards  
Russell Gurnhill  
Michael Hackenbroch  
Graeme Hunter  
James Stone

#### **Future developments**

The directors plan to strike-off the company in the coming year.

#### **Qualifying third party indemnity provisions**

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006), commonly known as Directors' and Officers' insurance, in relation to certain losses and liabilities which the directors may incur (or have incurred) to third parties in the course of their professional duties, were in force for the directors for their periods of directorship and at the date of this report.

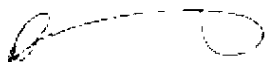
#### **Going concern and COVID-19**

As at the date of signing these financial statements, the COVID-19 outbreak has caused significant disruption to the UK economy. Management continues to monitor the situation; however, the directors consider that the risk of the pandemic having an impact on this company is low as the company does not trade. Furthermore, the directors are now in the process of preparing the company for strike-off and expect to complete that exercise within 12 months from the date of signing these financial statements. Accordingly, the going concern basis of preparation is no longer appropriate and the financial statements have been prepared on a basis other than going concern. No adjustments have been made which result from the financial statements being prepared on a basis other than going concern because the company has no assets or liabilities.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. They have also taken advantage of the exemptions provided by section 414B of the Companies Act 2006 in not preparing a Strategic Report.

This report was approved by the board on 3 February 2022 and signed by order of the board.



**Aaron Burns**  
Company Secretary

**A.L.I.H. (PROPERTIES) LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 16 MONTH PERIOD ENDED 31 JULY 2021**

There were no recognised gains and losses for 2021 or 2020.

The notes on pages 6 to 8 form part of these financial statements.

**A.L.I.H. (PROPERTIES) LIMITED**  
**REGISTERED NUMBER: 01343356**

**BALANCE SHEET**  
**AS AT 31 JULY 2021**

	Note	31 July 2021 £000	31 March 2020 £000
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	4	-	(73)
<b>Net current assets/(liabilities)</b>		-	(73)
<b>Net assets/(liabilities)</b>		-	(73)
<b>Capital and reserves</b>			
Called up share capital	5	-	-
Capital contributions		73	-
Accumulated losses		(73)	(73)
<b>Total equity/(deficit)</b>		-	(73)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

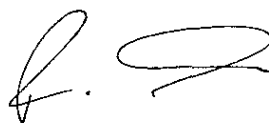
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 February 2022.



**Michael Hackenbroch**  
Director



**Russell Gurnhill**  
Director

The notes on pages 6 to 8 form part of these financial statements.

**A.L.I.H. (PROPERTIES) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE 16 MONTH PERIOD ENDED 31 JULY 2021**

	Other reserves £000	Profit and loss account £000	Total equity £000
At 1 April 2020	-	(73)	(73)
Capital contribution (note 6)	73	-	73
<b>At 31 July 2021</b>	<b>73</b>	<b>(73)</b>	<b>-</b>

The notes on pages 6 to 8 form part of these financial statements.

**A.L.I.H. (PROPERTIES) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2020**

	Profit and loss account £000	Total equity £000
At 1 April 2019	(73)	(73)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 March 2020	(73)	(73)

The notes on pages 6 to 8 form part of these financial statements.

## **A.L.I.H. (PROPERTIES) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 31 JULY 2021**

#### **1. General information**

A.L.I.H. (Properties) Limited is a company domiciled in the United Kingdom. The company's registered address is disclosed in note 7. The principal activity of the company is disclosed on Page 1.

#### **2. Accounting policies**

##### **Basis of preparation of financial statements**

The financial statements have been prepared on a basis other than going concern, under the historical cost convention and in compliance with the Companies Act 2006 and Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102").

The financial statements have been prepared in Sterling (rounded to the nearest thousand pounds), which is the functional and presentational currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. Management does not consider that the company faces any material risks and assumptions at the time.

##### **Disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

- (i) preparation of a statement of cash flows in accordance with paragraph 1A.7 of FRS 102, on the basis that it is a small entity;
- (ii) preparation of a statement of changes in equity in accordance with paragraph 1A.7 of FRS 102, on the basis that it is a small entity;
- (iii) certain financial instrument disclosures in accordance with paragraph 1.12 (c) of FRS 102, on the basis the equivalent disclosures are included in a parent company's own consolidated financial statements. This information is included in the consolidated financial statements of Lands Improvement Group Limited; and
- (iv) related party disclosures in accordance with paragraph 33.1A of FRS 102, to the extent that the company transacts with other wholly owned subsidiaries of the group.

##### **Going concern and COVID-19**

As at the date of signing these financial statements, the COVID-19 outbreak has caused significant disruption to the UK economy. Management continues to monitor the situation; however, the directors consider that the risk of the pandemic having an impact on this company is low as the company does not trade. Furthermore, the directors are now in the process of preparing the company for strike-off and expect to complete that exercise within 12 months from the date of signing these financial statements. Accordingly, the going concern basis of preparation is no longer appropriate and the financial statements have been prepared on a basis other than going concern. No adjustments have been made which result from the financial statements being prepared on a basis other than going concern because the company has no assets or liabilities.



## **A.L.I.H. (PROPERTIES) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 31 JULY 2021**

#### **3. Directors' remuneration**

None of the directors received remuneration for their services to the company during the period (2020: none).

Directors are remunerated by Telereal Services Limited and Empire LIH Limited, fellow group undertakings. The amounts paid are disclosed in the financial statements of the companies for which services were provided. Of the emoluments paid by Telereal Services Limited and Empire LIH Limited, £nil (2020: £nil) related to services provided to this company, which were of negligible value. The company did not have any employees during the period under review (2020: £nil).

#### **4. Creditors: Amounts falling due within one year**

	2021 £000	2020 £000
Amounts owed to group undertakings	-	73
	<hr/>	<hr/>
	-	73
	<hr/>	<hr/>

During the year A.L.I.H. (Properties) Limited was released from its obligation, resulting in the loan from LIH Financing Limited of £73,000 being written off (see note 6).

## A.L.I.H. (PROPERTIES) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 31 JULY 2021

#### 5. Called up share capital

	2021 £000	2020 £000
<b>Allotted, called up and fully paid</b>		
1 ( 2020 - 100) Ordinary share(s) of £1.00	-	-

In June 2021, the shareholders approved a capital reduction, reducing the Ordinary Shares to £1.

#### 6. Capital contributions

	31 July 2021 £000	31 March 2020 £000
Capital contribution arising on loan waiver	73	-

In June 2021, LIH Financing Limited, an indirect parent undertaking, waived a £73,000 intercompany loan payable by the company, which has been accounted for as a capital contribution.

#### 7. Controlling party

A.L.I.H. (Properties) Limited is a wholly owned subsidiary of Lands Improvement Holdings Limited.

The ultimate parent undertaking and controlling party is Field Nominees Limited (incorporated in Bermuda), as nominee for the B Pears 1967 Family Trust. The largest parent undertaking to consolidate these financial statements is Tele-Finance Holdings Limited, which is incorporated in the British Virgin Islands.

The smallest group of companies to consolidate the results of the company is Lands Improvement Group Limited, which is registered in England and Wales at 140 London Wall, London EC2Y 5DN, which is also the registered address and principal place of business of the A.L.I.H. (Properties) Limited.