FULLEON LIMITED

40 SPRINGVALE INDUSTRIAL ESTATE
CWMBRAN
GWENT

MODIFIED

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st OCTOBER, 1987

SCOURFIELD, ARORA & CO.,
CHARTERED ACCOUNTANTS

FULLSON LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

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FULLEON LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

DETAILS OF OFFICERS, AGENTS AND REGISTERED OFFICE

Directors	-	M. AMLANI, ESQ., MRS. K. AMLANI.
Secretary	-	MRS. K. AMLANI
Registered Office	-	40 SPRINGVALE INDUSTRIAL ESTATE, CWMBRAN GWENT
Bankers	-	LLOYDS BANK PLC. 1, GWENT SQUARE, NEW TOWN CENTRE, CWMBRAN, GWENT.
Auditors	-	SCOURFIELD, ARORA & CO., CHARTERED ACCOUNTANTS, HANDPOST CHAMBERS 218 STOW HILL NEWPORT GWENT

FULLSON LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

Special Audit Report in compliance with Schedule 8 of the Companies Act 1985 for the year ended 31st October 1987.

The Accounts set out on pages 4 to 6 have been prepared on the basis of the modifications available to small companies provided by Sections 247 and 249 of the Companies Act 1985.

In our opinion, for the year ended 31st October 1987 the Company is entitled to the modifications available to a small Company, and the accounts have been properly prepared in accordance with Sections 247 and 249 of the Companies Act, 1985.

We reproduce on Page 3 our audit report to the members of the Company on the full accounts (not appended hereto) for the year ended 31st October 1987.

Handpost Chambers,
218 Stow Hill
Newport
Gwent

17th February 1988

Chartered Accountants.

REPORT OF THE AUDITORS

to the members of FULLEON LIMITED
for the year ended 31st October, 1987

We have audited the financial statements on pages [illegible] to 9 in accordance with the approved auditing standards.

In common with many businesses of similar size and organisation, the Company's system of control is dependent upon the close involvement of the Directors (who are the only shareholders). Where independent confirmation of the completeness of the accounting records was, therefore, not available, we have accepted assurances from the Directors that all the Company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the financial statements, which have been prepared under the historical cost convention give a true and fair view of the state of the Company's affairs as at 31st October, 1987, and of its profit and source and application of funds for the year then ended and comply with the Companies Act 1985.

Handpost Chambers
218 Stow Hill
Newport
Gwent

17th February 1988

Chartered Accountants

[illegible] LIMITED

BALANCE SHEET - 31st OCTOBER, [illegible]

1986					
		CAPITAL EMPLOYED			
63,976		**FIXED ASSESTS**			[illegible]
		Less:			
-		Commercial Financial [illegible]			[illegible]
63,976					[illegible]
		CURRENT ASSETS			
	36,590	Stock and Work in Progress		[illegible]	
	50,987	Debtors and Prepayments		[illegible]	
	14,928	Deposit Account		[illegible]	
	102,505			[illegible]	
		CURRENT LIABILITIES			
	-	Corporation Tax	[illegible]		
	74,634	Creditors and Accruals	[illegible]		
	15,000	Bank Borrowing - Loan Guarantee Scheme	[illegible]		
	49,[illegible]	Bank Borrowings - Bank Overdraft	[illegible]		
	138,635			[illegible]	
(36,130)		**NET CURRENT ASSETS/(LIABILITIES)**			[illegible]
£24,848					£[illegible]

FINANCED BY:

1986		
	CAPITAL RESERVES	
20,000	Share Capital	
(8,[illegible])	Reserves - [illegible]	[illegible]
11,[illegible]		[illegible]
14,[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]	[illegible]
£24,848		£[illegible]

[illegible]

....

....

6.

[illegible] LIMITED

FOR THE YEAR ENDED [illegible]

NOTES TO THE ACCOUNTS

1. **ACCOUNTING POLICIES**

The following statements [illegible] the [illegible] Company.

Basis of Accounting

The historical cost convention has been used for the preparation of the accounts with the assets [illegible] the cost incurred at their date of acquisition.

Turnover

Turnover comprises external sales excluding value added tax and [illegible] allowed.

Stocks and Work in Progress

Stocks and Work in Progress have been valued [illegible] lower of cost and net realisable value.

Depreciation

Depreciation is calculated using the straight line method [illegible] values of fixed assets without any [illegible] The rates used are those which will [illegible] useful life. No depreciation [illegible] Buildings.

2. **PROFIT BEFORE TAXATION**

This is [illegible] after charging:

	1987	1986
Directors Remuneration	[illegible]	[illegible]
Auditors Remuneration	[illegible]	[illegible]
Depreciation	[illegible]	[illegible]

[illegible] LIMITED

FOR THE YEAR ENDED [illegible] 1987

NOTES TO THE ACCOUNTS

3. FIXED ASSETS

Movement in fixed assets during the year were:

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cost at 1.11.1986	[illegible]	-	[illegible]	[illegible]	[illegible]
Additions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disposals/Scrapped	[illegible]	-	-	-	[illegible]
At 31.10.1987	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Depreciation at 1.11.86	[illegible]	-	[illegible]	[illegible]	[illegible]
Charge for year	[illegible]	-	[illegible]	[illegible]	[illegible]
On Disposals	[illegible]	-	-	-	[illegible]
At 31.10.1987	[illegible]	-	[illegible]	[illegible]	[illegible]
Net Book Value					
1987	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1986	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

4. SHARE CAPITAL

	1987	1986
Authorised, issued and fully paid ordinary shares of £1 each	[illegible]	[illegible]

5. BORROWINGS

1. Bank Overdraft [illegible]
2. Commercial Financial [illegible]

There [illegible] personally guaranteed by the Directors.

6. CONTINGENT LIABILITIES

There were [illegible] balance sheet date.

7. STATUS [illegible] COMPANY

The Com[illegible] is a Close Company within the [illegible]

Crown Way Cardiff CF14 3UZ
www.companieshouse.gov.uk

NOTICE OF ILLEGIBLE DOCUMENTS

Companies House regrets that documents in this company's microfiche record have pages which are illegible.

This has been noted but unfortunately steps taken to rectify this were unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.