

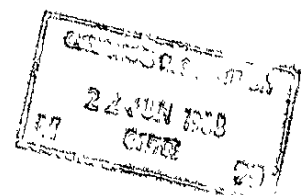
FULLEON LIMITED

40 SPRINGVALE INDUSTRIAL ESTATE  
CHERRAN  
GWENT

MODIFIED

ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31st OCTOBER, 1987

SCOURFIELD, ARORA & CO.,  
CHARTERED ACCOUNTANTS



FULLEON LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

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FULLEON LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

DETAILS OF OFFICERS, AGENTS AND REGISTERED OFFICE

|                   |   |                                                                                                              |
|-------------------|---|--------------------------------------------------------------------------------------------------------------|
| Directors         | - | M. AMLANI, ESQ.,<br>MRS. K. AMLANI.                                                                          |
| Secretary         | - | MRS. K. AMLANI                                                                                               |
| Registered Office | - | 40 SPRINGVALE INDUSTRIAL ESTATE,<br>CWMBRAN<br>GWENT                                                         |
| Bankers           | - | LLOYDS BANK PLC.<br>1, GWENT SQUARE,<br>NEW TOWN CENTRE,<br>CWMBRAN,<br>GWENT.                               |
| Auditors          | - | SCOURFIELD, ARORA & CO.,<br>CHARTERED ACCOUNTANTS,<br>HANDPOST CHAMBERS<br>218 STOW HILL<br>NEWPORT<br>GWENT |

FULLECK LIMITED

FOR THE YEAR ENDED 31st OCTOBER, 1987

Special Audit Report in compliance with Schedule 8 of the Companies Act 1985 for the year ended 31st October 1987.

The Accounts set out on pages 4 to 6 have been prepared on the basis of the modifications available to small companies provided by Sections 247 and 249 of the Companies Act 1985.

In our opinion, for the year ended 31st October 1987 the Company is entitled to the modifications available to a small Company, and the accounts have been properly prepared in accordance with Sections 247 and 249 of the Companies Act, 1985.

We reproduce on Page 3 our audit report to the members of the Company on the full accounts (not appended hereto) for the year ended 31st October 1987.

Handpost Chambers,  
218 Stow Hill  
Newport  
Gwent

17th February 1988

*Handpost 12*  
Chartered Accountants.

REPORT OF THE AUDITORS

to the members of FULLEON LIMITED  
for the year ended 31st October, 1937

We have audited the financial statements on pages 4 to 9 in accordance with the approved auditing standards.

In common with many businesses of similar size and organisation, the Company's system of control is dependent upon the close involvement of the Directors (who are the only shareholders). Where independent confirmation of the completeness of the accounting records was, therefore, not available, we have accepted assurances from the Directors that all the Company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the financial statements, which have been prepared under the historical cost convention give a true and fair view of the state of the Company's affairs as at 31st October, 1937, and of its profit and source and application of funds for the year then ended and comply with the Companies Act 1929.

Handpost Chambers  
218 Stow Hill  
Newport  
Gwent

*W. J. ...* *11.11.37*

17th February 1938

Chartered Accountants

FINANCIAL STATEMENTS

BALANCE SHEET - 31st October, 1986

1986

60,978

60,978

CAPITAL EMPLOYED

FIXED ASSETS

Less:

Commercial Financial Services Ltd

CURRENT ASSETS

36,590

50,987

14,228

102,505

Stocks and Work in Progress

Debtors and Prepayments

Deposit Account

CURRENT LIABILITIES

Corporation Tax

Creditors and Accruals

Bank Borrowings - Loan

Guarantee General

Bank Borrowings - Bank

Overdraft

138,635

NET CURRENT ASSETS/(LIABILITIES)

(36,130)

£24,848

FINANCED BY:

CAPITAL RESERVES

Share Capital

Reserves - 1985/86 - 1986/87

30,000

(8,232)

11,728

14,300

14,300

14,300

14,300

14,300

14,300

14,300

14,300

14,300

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Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

Share Capital

Reserves - 1985/86 - 1986/87

SUNSHINE LIMITED  
FOR THE YEAR ENDED 31st DEC 1987

NOTES TO THE ACCOUNTS

1. **ACCOUNTING POLICIES**

The following statements explain the accounting policies of the Company.

**Basis of Accounting**

The historical cost convention has been used for the preparation of the accounts with the assets carried in the balance sheet at cost, the cost incurred at their date of acquisition.

**Turnover**

Turnover comprises external sales excluding value added tax and any other discounts allowed.

**Stocks and Work in Progress**

Stocks and Work in Progress have been valued at the lower of cost and net realisable value.

**Depreciation**

Depreciation is calculated using the straight line method on the net values of fixed assets without any provision for revaluation surplus. The rates used are those which will write off the assets over their useful life. No depreciation is charged on machinery or buildings.

2. **PROFIT BEFORE TAXATION**

Then is arrived at after charging:

|                       | <u>1987</u> | <u>1986</u> |
|-----------------------|-------------|-------------|
| Director remuneration | 30,000      | 25,000      |
| Auditor remuneration  | 1,000       | 1,000       |
| Depreciation          | 4,000       | 3,000       |

STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDING 31st DECEMBER, 1987

NOTES TO THE ACCOUNTS

3. **FIXED ASSETS**

Movement in fixed assets during the year (in £000)

|                        | 1987    | 1986    | 1985    | 1984    | 1983    |
|------------------------|---------|---------|---------|---------|---------|
| At 1.1.1986            | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Additional             | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  |
| Disposals/Scrapped     | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) |
| At 31.12.1987          | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 |
| Depreciation at 1.1.86 | 20,000  | 20,000  | 20,000  | 20,000  | 20,000  |
| Charge for year        | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  |
| On Disposals           | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) |
| At 31.12.1987          | 25,000  | 25,000  | 25,000  | 25,000  | 25,000  |
| Net Book Value         |         |         |         |         |         |
| 1987                   | 80,000  | 80,000  | 80,000  | 80,000  | 80,000  |
| 1986                   | 80,000  | 80,000  | 80,000  | 80,000  | 80,000  |

4. **SHARE CAPITAL**

Authorised, issued and fully paid  
ordinary shares of £1 each

1987

1986

100,000

100,000

5. **BORROWINGS**

1. Bank overdraft £10,000

2. Commercial financial institution £50,000

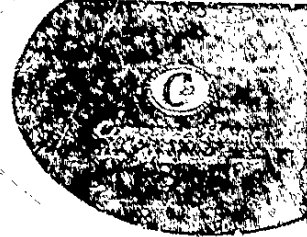
There are no other borrowings of the company at the year end.

6. **CONTINGENT LIABILITIES**

There are no contingent liabilities of the company at the year end.

7. **STATUS OF COMPANY**

The company is a private company limited by shares.



Crown Way Cardiff CF14 3UZ  
[www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

## NOTICE OF ILLEGIBLE DOCUMENTS

Companies House regrets that documents in this company's microfiche record have pages which are illegible.

This has been noted but unfortunately steps taken to rectify this were unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.

### COMPANY INFORMATION SUPPLIED BY COMPANIES HOUSE

Companies House is a registry of company information. We carry out basic checks to make sure that documents have been fully completed and signed, but we do not have the statutory power or ability to verify the accuracy of the information that companies send to us. We accept all information that companies submit to us and will place it on the public record. The fact that the information has been placed on the public record should not be taken to indicate that Companies House has verified or validated it in any way.