

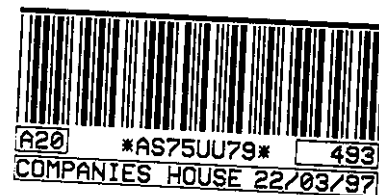
NO: 1342183

HANSON (ER-NO 10) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

IN RESPECT OF THE YEAR ENDED

30 SEPTEMBER 1996



HANSON (ER-NO 10) LIMITED

DIRECTORS' REPORT

Directors: G Dransfield
 S J Hurrell
 K J Ludlam

Secretary: P D Tunnacliffe

Registered Office: 1 Grosvenor Place, London, SW1X 7JH

The directors submit their report together with the unaudited accounts of the company for the year ended 30 September 1996.

PRINCIPAL ACTIVITY

The company did not trade during the year and consequently the accounts consist of a balance sheet only.

DIRECTORS

The directors shown at the head of this report are currently in office. On September 30, 1996 M C Murray resigned from the board, and S J Hurrell was appointed a director. The other directors served throughout the year under review.

There were no other directors during the year.

DIRECTORS' INTERESTS

None of the directors had any declarable interests in the share capital of the company or any associated company during the year under review.

ANNUAL GENERAL MEETINGS

Pursuant to the Elective Resolution of the company passed on 26 January 1993, the company has dispensed with the need to hold Annual General Meetings. Any member of the company is entitled to require the laying of the accounts before a general meeting on giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

AUDITORS

Since the company continues to be dormant, auditors have not been appointed pursuant to the Special Resolution of the company passed on 26 June 1986.

HANSON (ER-NO 10) LIMITED

DIRECTORS' REPORT

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



P D Turnacliffe

Secretary

March 19, 1997

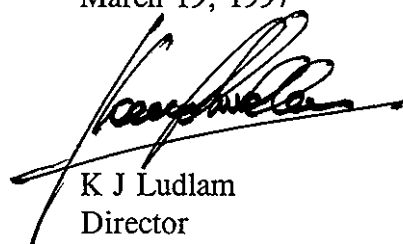
HANSON (ER-NO 10) LIMITED

BALANCE SHEET - AS AT 30 SEPTEMBER 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
CURRENT ASSETS:			
Amount due from group undertaking	1	2,031	2,031
Net current assets		<u>£2,031</u>	<u>£2,031</u>
CAPITAL AND RESERVES:			
Share capital			
Authorised 100 shares of £1 each		<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each		2	2
Profit and loss account		2,029	2,029
Equity shareholders' funds		<u>£2,031</u>	<u>£2,031</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 30 September 1996. No profit and loss account has been prepared.

Approved by the Board of Directors on
March 19, 1997



K J Ludlam
Director

NOTES:

- 1 There are no formal agreements for the repayment of amounts due from group undertakings.
- 2 The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Hanson PLC, registered in England and Wales. Hanson PLC is also the ultimate parent undertaking. Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.