

Registered number: 01342183

HANSON (ER-NO 10) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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HANSON (ER-NO 10) LIMITED

COMPANY INFORMATION

DIRECTORS

D J Clarke
E A Gretton
J Ortiz Used
R C Dowley
N Benning-Prince

COMPANY SECRETARY

W F Rogers

REGISTERED NUMBER

01342183

REGISTERED OFFICE

Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

HANSON (ER-NO 10) LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

HANSON (ER-NO 10) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes.

DIRECTORS

The Directors who served during the year were:

D J Clarke
E A Gretton
J Ortiz Used
R C Dowley
N Benning-Prince

DIRECTORS' INDEMNITY

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 22 September 2016 and signed on its behalf.



W F Rogers
Secretary

HANSON (ER-NO 10) LIMITED
REGISTERED NUMBER:01342183

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £000	2014 £000
Fixed assets			
Investments	2	254,290	254,290
		<u>254,290</u>	<u>254,290</u>
Net assets			
		<u>254,290</u>	<u>254,290</u>
Capital and reserves			
Called up share capital	3	10	10
Share premium account		254,280	254,280
		<u>254,290</u>	<u>254,290</u>
Shareholders' funds		<u>254,290</u>	<u>254,290</u>

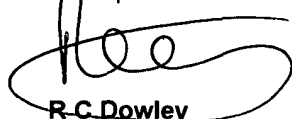
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2016.


R.C. Dowley
Director

The notes on pages 3 to 5 form part of these financial statements.

HANSON (ER-NO 10) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Hanson (ER - No 10) Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000) except when otherwise indicated. The Company's financial statements are individual entity financial statements.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. In accordance with the transitional reliefs for dormant companies the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary undertaking £000
Cost or valuation	
At 1 January 2015 and 31 December 2015	<u>254,290</u>
Net book value	
At 31 December 2015	<u>254,290</u>
At 31 December 2014	<u>254,290</u>

HANSON (ER-NO 10) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSET INVESTMENTS (continued)

SUBSIDIARY UNDERTAKINGS

The investments in which the Company directly (*) or indirectly held any class of share capital are as follows:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Hanson Packed Products Limited*	England and Wales	Ordinary	100 %	Packed building materials
Hanson (CSBC) Limited (formerly Cradley Special Brick Company Limited)	England and Wales	Ordinary	100 %	Dormant
Desimpel Brick Limited	England and Wales	Ordinary	100 %	Dormant
Hanson (FH) Limited (formerly Formpave Holdings Limited)	England and Wales	Ordinary	100 %	Holding company
Hanson (F) Limited (formerly Formpave Limited)	England and Wales	Ordinary	100 %	Dormant
Hanson (SH) Limited	England and Wales	Ordinary	100 %	Holding company
HeidelbergCement BP Limited	England and Wales	Ordinary	100 %	Holding company
Hanson Building Products Limited (Jersey)	Jersey	Ordinary	100 %	Finance company
Hanson Brick Limited	England and Wales	Ordinary	100 %	Dormant
Hanson Clay Products Limited	England and Wales	Ordinary	100 %	Dormant
		Preference	100 %	
Hanson Thermalite Limited	England and Wales	Ordinary	100 %	Dormant
Hanson TIS Holdings Limited	England and Wales	Ordinary	100 %	Holding company
Hanson TIS Limited	England and Wales	'A' Ordinary	100 %	Dormant
		'B' Ordinary	100 %	
Irvine Whitlock Limited	England and Wales	Ordinary	100 %	Bricklaying service
Hanson (RBMC) Limited (formerly Red Bank Manufacturing Limited)	England and Wales	Ordinary	100 %	Dormant
Tilmanstone Brick Limited	England and Wales	Ordinary	100 %	Dormant

HANSON (ER-NO 10) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. SHARE CAPITAL

	2015 £000	2014 £000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Pioneer Espana S.L.U., a company registered in Spain. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.