

Company Registration No. 1341440 (England and Wales)

APEX PLASTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000



APEX PLASTICS LIMITED

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APEX PLASTICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		331,908		335,622
Current assets					
Stocks		2,500		8,868	
Debtors		40,136		53,804	
Cash at bank and in hand		693		618	
		<u>43,329</u>		<u>63,290</u>	
Creditors: amounts falling due within one year		<u>(220,774)</u>		<u>(164,022)</u>	
Net current liabilities			<u>(177,445)</u>		<u>(100,732)</u>
Total assets less current liabilities			154,463		234,890
Creditors: amounts falling due after more than one year			<u>(29,723)</u>		<u>(39,679)</u>
			<u>124,740</u>		<u>195,211</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			203,598		203,598
Profit and loss account			<u>(78,958)</u>		<u>(8,487)</u>
Shareholders' funds			<u>124,740</u>		<u>195,211</u>

APEX PLASTICS LIMITED

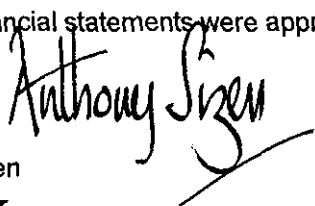
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 June 2001



A S Sizen
Director

APEX PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	10% written down value
Motor vehicles	25% written down value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 1999	398,854
Disposals	(18,850)
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At 31 August 2000	380,004
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Depreciation	
At 1 September 1999	63,232
On disposals	(18,681)
Charge for the year	3,545
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At 31 August 2000	48,096
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Net book value	
At 31 August 2000	331,908
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At 31 August 1999	335,622
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	100 Ordinary of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary of £ 1 each	100	100
		<u>100</u>	<u>100</u>