

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
APEX PLASTICS LIMITED**

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For The Year Ended 31 August 2014

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APEX PLASTICS LIMITED

COMPANY INFORMATION

For The Year Ended 31 August 2014

DIRECTOR: A.S. Sizen

SECRETARY: N. A. Sizen

REGISTERED OFFICE: Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

REGISTERED NUMBER: 01341440 (England and Wales)

ACCOUNTANTS: Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

**REPORT OF THE DIRECTOR
For The Year Ended 31 August 2014**

The director presents his report with the financial statements of the company for the year ended 31 August 2014.

DIRECTOR

A.S. Sizen held office during the whole of the period from 1 September 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A.S. Sizen - Director

21 May 2015

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 August 2014

	Notes	2014 £	2013 £
TURNOVER		6,600	8,000
Administrative expenses		<u>6,291</u>	<u>5,420</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	309	2,580
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>309</u>	<u>2,580</u>

The notes form part of these financial statements

APEX PLASTICS LIMITED (REGISTERED NUMBER: 01341440)

BALANCE SHEET
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	4		300,000		300,000
CURRENT ASSETS					
Cash at bank		24,744		24,435	
CREDITORS					
Amounts falling due within one year	5	<u>133,451</u>		<u>133,451</u>	
NET CURRENT LIABILITIES			<u>(108,707)</u>		<u>(109,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,293</u>		<u>190,984</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve	7		203,598		203,598
Profit and loss account	7		<u>(12,405)</u>		<u>(12,714)</u>
SHAREHOLDERS' FUNDS			<u>191,293</u>		<u>190,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 May 2015 and were signed by:

A.S. Sizen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £	2013 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2014 nor for the year ended 31 August 2013.

4. TANGIBLE FIXED ASSETS

COST

At 1 September 2013
and 31 August 2014

NET BOOK VALUE

At 31 August 2014

At 31 August 2013

Land and
buildings
£

300,000

300,000

300,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other creditors	<u>133,451</u>	<u>133,451</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2014

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £ <u>100</u>	2013 £ <u>100</u>
100	Ordinary			

7. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 September 2013	(12,714)	203,598	190,884
Profit for the year	309		309
At 31 August 2014	<u>(12,405)</u>	<u>203,598</u>	<u>191,193</u>

8. RELATED PARTY DISCLOSURES

A.S. Sizen

Director and shareholder

As at the year end A.S. Sizen had loaned the company £133,031 (2013: £133,031).

9. ULTIMATE CONTROLLING PARTY

The controlling party is A.S. Sizen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.