

Abbreviated Accounts for the Year Ended 31 January 2015

for

T J Finishing Limited

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for the Year Ended 31 January 2015**

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T J Finishing Limited
Company Information
for the Year Ended 31 January 2015

DIRECTORS: L A Barrow
B M Dix

SECRETARY: B M Dix

REGISTERED OFFICE: Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER: 01338711 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

T J Finishing Limited (Registered number: 01338711)

**Abbreviated Balance Sheet
31 January 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	-	-	929,287	929,287
CURRENT ASSETS					
Stocks		-	-	4,000	-
Debtors		3,065,727	-	2,206,443	-
Cash at bank and in hand		198,447	-	523	-
		3,264,174	-	2,210,966	-
CREDITORS					
Amounts falling due within one year	4	377,276	-	825,692	-
NET CURRENT ASSETS			2,886,898		1,385,274
TOTAL ASSETS LESS CURRENT LIABILITIES			2,886,898		2,314,561
CAPITAL AND RESERVES					
Called up share capital	5	-	2,500	-	2,500
Capital redemption reserve		-	2,500	-	2,500
Profit and loss account		-	2,881,898	-	2,309,561
SHAREHOLDERS' FUNDS			2,886,898		2,314,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2015 and were signed on its behalf by:

L A Barrow - Director

B M Dix - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on straight line on buildings
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	6,000
Disposals	<u>(6,000)</u>
At 31 January 2015	<u>-</u>
AMORTISATION	
At 1 February 2014	6,000
Eliminated on disposal	<u>(6,000)</u>
At 31 January 2015	<u>-</u>
NET BOOK VALUE	
At 31 January 2015	<u><u>-</u></u>
At 31 January 2014	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	2,075,547
Disposals	<u>(2,075,547)</u>
At 31 January 2015	<u>-</u>
DEPRECIATION	
At 1 February 2014	1,146,260
Eliminated on disposal	<u>(1,146,260)</u>
At 31 January 2015	<u>-</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>929,287</u>

4. CREDITORS

Creditors include an amount of £ 0 (31.1.14 - £ 21,811) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

6. DIRECTORS LOANS INCLUDED IN OTHER DEBTORS

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
L A Barrow		
Balance outstanding at start of year	200,000	-
Amounts advanced	179,912	200,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>379,912</u>	<u>200,000</u>
B M Dix		
Balance outstanding at start of year	200,000	-
Amounts advanced	179,912	200,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>379,912</u>	<u>200,000</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is deemed to be the directors, by virtue of their interest in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.