

Roc

REGISTERED NUMBER: 01338711 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2010

for

T J Finishing Limited

TUESDAY



\*A17CALUJ\*

A09

20/07/2010

356

COMPANIES HOUSE

# **T J Finishing Limited**

## **Contents of the Abbreviated Accounts for the Year Ended 31 January 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**T J Finishing Limited**  
**Company Information**  
**for the Year Ended 31 January 2010**

**DIRECTORS:** L A Barrow  
B M DIX

**SECRETARY:** B M DIX

**REGISTERED OFFICE:** Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**REGISTERED NUMBER:** 01338711 (England and Wales)

**ACCOUNTANTS:** Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**T J Finishing Limited**

**Abbreviated Balance Sheet  
31 January 2010**

	Notes	31 1 10 £	£	31 1 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		719,772		721,303
			<u>719,772</u>		<u>721,303</u>
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors		603,139		584,911	
Cash at bank and in hand		2,026		1,086	
		<u>609,165</u>		<u>589,997</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	495,688		482,561	
		<u>495,688</u>		<u>482,561</u>	
<b>NET CURRENT ASSETS</b>			<u>113,477</u>		<u>107,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			833,249		828,739
<b>CREDITORS</b>					
Amounts falling due after more than one year			110,702		139,471
			<u>110,702</u>		<u>139,471</u>
<b>NET ASSETS</b>			<u>722,547</u>		<u>689,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2,500		2,500
Capital redemption reserve			2,500		2,500
Profit and loss account			717,547		684,268
			<u>722,547</u>		<u>689,268</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>722,547</u>		<u>689,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**T J Finishing Limited**


**Abbreviated Balance Sheet - continued**  
**31 January 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L A Barrow', with a large 'X' mark to its left.

L A Barrow - Director

A handwritten signature in black ink, appearing to read 'B M Dix', with a large 'X' mark to its left.

B M Dix - Director

The notes form part of these abbreviated accounts

## **T J Finishing Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 ),

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1989, has been written off evenly over its estimated useful life of four years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 2% on straight line on buildings
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

# T J Finishing Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2010

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2009 and 31 January 2010	6,000
<b>AMORTISATION</b>	
At 1 February 2009 and 31 January 2010	6,000
<b>NET BOOK VALUE</b>	
At 31 January 2010	-
At 31 January 2009	-

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2009	1,435,969
Additions	78,744
Disposals	(5,000)
At 31 January 2010	1,509,713
<b>DEPRECIATION</b>	
At 1 February 2009	714,669
Charge for year	78,634
Eliminated on disposal	(3,362)
At 31 January 2010	789,941
<b>NET BOOK VALUE</b>	
At 31 January 2010	719,772
At 31 January 2009	721,300

### 4 CREDITORS

Creditors include an amount of £130,137 (31 1 09 - £145,016) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 10 £	31 1 09 £
Number	Class			
2,500	Ordinary	£1	2,500	2,500

### 6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is deemed to be the directors, by virtue of their interest in the issued share capital of the company