

**Abbreviated Accounts for the Year Ended 31 January 2013**

**for**

**T J Finishing Limited**



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for the Year Ended 31 January 2013**

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**T J Finishing Limited**

**Company Information  
for the Year Ended 31 January 2013**

**DIRECTORS:**

L A Barrow  
B M Dix

**SECRETARY:**

B M Dix

**REGISTERED OFFICE:**

Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**REGISTERED NUMBER:**

01338711 (England and Wales)

**ACCOUNTANTS:**

Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA



**T J Finishing Limited (Registered number: 01338711)**

**Abbreviated Balance Sheet  
31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>1,028,968</u>		<u>787,896</u>
			1,028,968		787,896
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors		1,272,054		1,744,239	
Cash at bank and in hand		<u>719,523</u>		<u>1,106</u>	
		1,995,577		1,749,345	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>377,809</u>		<u>622,842</u>	
<b>NET CURRENT ASSETS</b>			<u>1,617,768</u>		<u>1,126,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,646,736</u>		<u>1,914,399</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2,500		2,500
Capital redemption reserve			2,500		2,500
Profit and loss account			<u>2,641,736</u>		<u>1,909,399</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,646,736</u>		<u>1,914,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...



**T J Finishing Limited (Registered number: 01338711)**

**Abbreviated Balance Sheet - continued**  
**31 January 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2013 and were signed on its behalf by:

L A Barrow - Director

B M Dix - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on straight line on buildings
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	
and 31 January 2013	<u>6,000</u>
<b>AMORTISATION</b>	
At 1 February 2012	
and 31 January 2013	<u>6,000</u>
<b>NET BOOK VALUE</b>	

At 31 January 2013  
At 31 January 2012

-  
-  
-

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	1,738,154
Additions	337,393
At 31 January 2013	<u>2,075,547</u>
<b>DEPRECIATION</b>	
At 1 February 2012	950,258
Charge for year	96,321
At 31 January 2013	<u>1,046,579</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>1,028,968</u>
At 31 January 2012	<u>787,896</u>

**4. CREDITORS**

Creditors include an amount of £ 0 (31.1.12 - £ 83,034 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is deemed to be the directors, by virtue of their interest in the issued share capital of the company.



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