

Company Number: 1337938

INTERPHONE (DIGITAL) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003



INTERPHONE (DIGITAL) LIMITED
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DIRECTORS

M M Steinbock BSc(Hons) (Chairman)
C B Steinbock (Sales Director)
R Metzger FCA (Chief Executive)

SECRETARY

M M Steinbock BSc(Hons)

REGISTERED OFFICE

12 – 22 Herga Road
Wealdstone
Harrow
Middlesex
HA3 5AS

COMPANY REGISTRATION NUMBER

1337938

ACCOUNTANTS

Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

The directors present their report and the financial statements for the year ended 31 March 2003.

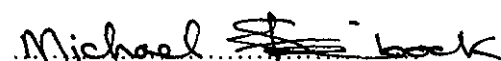
The company has not traded during the year and accordingly no profit and loss account has been presented.

The directors of the company during the year and their interests in the share capital of the company are as follows:

| | <u>Class of share</u> | <u>Number of shares</u> | |
|------------------------------------|-----------------------|-------------------------|-------------|
| | | <u>2003</u> | <u>2002</u> |
| M M Steinbock BSc(Hons) (Chairman) | Ordinary shares | - | - |
| C B Steinbock | Ordinary shares | - | - |
| R Metzger FCA | Ordinary shares | - | - |

The directors' interests in the parent undertaking, Interphone Security Group plc, are disclosed in the financial statements of that company.

On behalf of the board


M M Steinbock BSc(Hons) (Chairman)

Date: 12th September 2003

INTERPHONE (DIGITAL) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2003

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| | <u>Note</u> | <u>2003</u> £ | <u>2002</u> £ |
|------------------------------------|-------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Amounts owed by parent undertaking | | 40,000 ===== | 40,000 ===== |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 40,000 ===== | 40,000 ===== |

For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required to the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

On behalf of the board

Michael Steinbock
M M Steinbock BSc(Hons) (Chairman)

Date: *12th September 2003*

The notes on page 4 form part of these financial statements.

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

| 2. SHARE CAPITAL | <u>2003</u> | <u>2002</u> |
|-----------------------------------|-------------------|-------------------|
| | £ | £ |
| <u>Authorised</u> | | |
| Equity interests: | | |
| 40,000 Ordinary shares of £1 each | 40,000 | 40,000 |
| | <u> </u> | <u> </u> |
| <u>Allotted and issued</u> | | |
| Equity interests: | | |
| 40,000 Ordinary shares of £1 each | 40,000 | 40,000 |
| | <u> </u> | <u> </u> |

3. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Interphone Security Group Plc, a company incorporated in England and Wales.