

EATON TIMBER SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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EATON TIMBER SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

A J Venables
Mrs M J Venables

REGISTERED OFFICE:

Unit 67B
Blackpole Trading Estate West
Worcester
WR3 8TJ

REGISTERED NUMBER:

01337770 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		35,391		27,380
CURRENT ASSETS					
Stocks		68,275		77,847	
Debtors		255,105		277,805	
Cash at bank and in hand		<u>160,502</u>		<u>94,319</u>	
		483,882		449,971	
CREDITORS					
Amounts falling due within one year		<u>263,553</u>		<u>218,291</u>	
NET CURRENT ASSETS			<u>220,329</u>		<u>231,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			255,720		259,060
CREDITORS					
Amounts falling due after more than one year			(5,573)		(8,558)
PROVISIONS FOR LIABILITIES			(337)		(855)
NET ASSETS			<u>249,810</u>		<u>249,647</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>247,810</u>		<u>247,647</u>
SHAREHOLDERS' FUNDS			<u>249,810</u>		<u>249,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

A J Venables - Director

Mrs M J Venables - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	222,680
Additions	18,001
At 31 March 2016	<u>240,681</u>
DEPRECIATION	
At 1 April 2015	195,300
Charge for year	9,990
At 31 March 2016	<u>205,290</u>
NET BOOK VALUE	
At 31 March 2016	<u>35,391</u>
At 31 March 2015	<u>27,380</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>

4. ULTIMATE PARENT COMPANY

Eaton Timber Solutions (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.