

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2012 TO 31 MARCH 2013
FOR
EATON TIMBER SOLUTIONS LIMITED

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FOR THE PERIOD 1 FEBRUARY 2012 TO 31 MARCH 2013**

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EATON TIMBER SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2012 TO 31 MARCH 2013

DIRECTORS:

A J Venables
Mrs M J Venables

REGISTERED OFFICE:

Unit 67B
Blackpole Trading Estate West
Worcester
WR3 8TJ

REGISTERED NUMBER:

01337770 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		13,753		6,118
CURRENT ASSETS					
Stocks		71,962		62,345	
Debtors		247,508		143,374	
Cash at bank and in hand		<u>55,420</u>		<u>150,334</u>	
		374,890		356,053	
CREDITORS					
Amounts falling due within one year	3	<u>205,734</u>		<u>243,474</u>	
NET CURRENT ASSETS			<u>169,156</u>		<u>112,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,909</u>		<u>118,697</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>180,909</u>		<u>116,697</u>
SHAREHOLDERS' FUNDS			<u>182,909</u>		<u>118,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2013 and were signed on its behalf by:

A J Venables - Director

Mrs M J Venables - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2012 TO 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	177,947
Additions	13,315
At 31 March 2013	<u>191,262</u>
DEPRECIATION	
At 1 February 2012	171,829
Charge for period	5,680
At 31 March 2013	<u>177,509</u>
NET BOOK VALUE	
At 31 March 2013	<u>13,753</u>
At 31 January 2012	<u>6,118</u>

3. CREDITORS

Creditors include an amount of £ 32,256 for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2012 TO 31 MARCH 2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2,000	Ordinary Shares	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

Eaton Timber Solutions Holdings Limited is regarded by the directors as being the company's ultimate parent company.

Eaton Timber Solutions Limited became a wholly owned subsidiary of Eaton Timber Solutions Holdings Limited on 8th May 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.