

COMPANY REGISTRATION NUMBER: 01337456

**Belleville Springs Limited**  
**Filleted Financial Statements**  
**31 May 2021**

# **Belleville Springs Limited**

## **Financial Statements**

**Year ended 31 May 2021**

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# Belleville Springs Limited

## Statement of Financial Position

**31 May 2021**

		2021		2020
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	5		5,385	7,180
<b>Current assets</b>				
Debtors	6	1,009,174		813,929
Cash at bank and in hand		33,847		47,738
		-----		-----
		1,043,021		861,667
<b>Creditors: amounts falling due within one year</b>	7	79,285		83,279
		-----		-----
<b>Net current assets</b>			963,736	778,388
			-----	-----
<b>Total assets less current liabilities</b>			969,121	785,568
			-----	-----
<b>Net assets</b>			969,121	785,568
			-----	-----
<b>Capital and reserves</b>				
Called up share capital	8	500		500
Profit and loss account		968,621		785,068
		-----		-----
<b>Shareholders funds</b>		969,121		785,568
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9 February 2022 , and are signed on behalf of the board by:

I R Whitehead

Director

Company registration number: 01337456

# **Belleville Springs Limited**

## **Notes to the Financial Statements**

### **Year ended 31 May 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Arthur Street, Lakeside, Redditch, Worcs, B98 9JY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

##### **Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15%/25% reducing balance
Motor Vehicles	-	25% reducing balance

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 3 ).

## 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 June 2020 and 31 May 2021</b>	15,397	22,694	<b>38,091</b>
	-----	-----	-----
<b>Depreciation</b>			
At 1 June 2020	15,397	15,514	<b>30,911</b>
Charge for the year	—	1,795	<b>1,795</b>
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<b>At 31 May 2021</b>	15,397	17,309	<b>32,706</b>
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<b>Carrying amount</b>			
<b>At 31 May 2021</b>	—	5,385	<b>5,385</b>
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At 31 May 2020	—	7,180	<b>7,180</b>
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## 6. Debtors

	2021	2020
	£	£
Trade debtors	299,876	223,965
Amounts owed by group undertakings and undertakings in which the company has a participating interest	700,705	579,444
Other debtors	8,593	10,520
	1,009,174	813,929

## 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	936	—
Social security and other taxes	48,427	54,429
Other creditors	29,922	28,850
	79,285	83,279

There is an unlimited multilateral guarantee given by the group companies, held by the bank.

## 8. Called up share capital

### Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	500	500	500	500

## 9. Events after the end of the reporting period

The business remains a Covid 19 secure site which is evidenced by the fact that no employees have caught Covid. The company implemented measures in the early stages of the pandemic to ensure it could continue production to fulfil customer orders. As with other businesses the company has experienced increases in the cost of all materials but has successfully negotiated increases in prices with its customers. It is expected that as a consequence of this that the profit before tax for the year ended 31 May 2022 will not reduce, compared to the previous year.

## 10. Summary audit opinion

The auditor's report for the year dated 9 February 2022 was unqualified.

The senior statutory auditor was Michael Holder , for and on behalf of Rigbey Harrison .

## 11. Controlling party

The company is a subsidiary of Springmasters Ltd ., an unlisted company registered in England and Wales whose registered office is Arthur Street, Redditch, Worcs, B98 8LF . Copies of the group accounts can be obtained from Companies House, Crown Way, Maindy, Cardiff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.