

ASPEN OIL LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2000

Company Registration Number 1336102



The David Naish Partnership
CHARTERED ACCOUNTANTS



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COMPANIES HOUSE

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0412
19/04/01

ASPEN OIL LIMITED
COMPANY INFORMATION

THE BOARD OF DIRECTORS

P Pollock
S Pollock

COMPANY SECRETARY

S Pollock

REGISTERED OFFICE

Lawrence House
Lower Bristol Road
Bath

AUDITORS

The David Naish Partnership
Registered Auditors
Lawrence House
Lower Bristol Road
Bath

BANKERS

Barclays
8-9 Hanover Square
London

ASPEN OIL LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2000

The directors present their annual report together with the unaudited accounts of the company for the year ended 30 June 2000. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2000	At 1 July 1999
P Pollock	-	-
S Pollock	-	-
	<u> </u>	<u> </u>

Signed on behalf of the directors



S Pollock
Company Secretary

ASPEN OIL LIMITED
AUDITORS' REPORT
YEAR ENDED 30 JUNE 2000

We have audited the financial statements on pages 4 to 5 in accordance with auditing standards.

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 30 June 2000 and have been prepared in accordance with Companies Act 1985.

the David Naish partnership

The David Naish Partnership
Chartered Accountants & Registered Auditors

22 March 2001

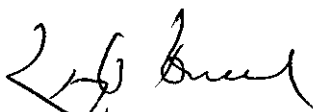
ASPEN OIL LIMITED

BALANCE SHEET

30 JUNE 2000

	Note	2000 £	£	1999 £	£
CURRENT ASSETS					
Cash at bank		404		460	
CREDITORS: Amounts falling due within one year	2	<u>(314)</u>		<u>(370)</u>	
NET CURRENT ASSETS			90		90
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90</u>		<u>90</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(10)</u>		<u>(10)</u>
SHAREHOLDERS' FUNDS			<u>90</u>		<u>90</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 June 2000. These financial statements were approved by the directors on the 19 March 2001 and are signed on their behalf by:



P Pollock
Director

ASPEN OIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 June 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

2. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Amounts owed to undertakings in which the company has a participating interest	314	370
	<u> </u>	<u> </u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL**Authorised share capital:**

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100
	<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY

Aspen Oil Limited is a wholly owned subsidiary of Aspen Oil (Broking) Limited, its parent company.