

ASPEN OIL LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2008

REPORT OF THE DIRECTORS

The directors present their annual report on the affairs of the Company, together with the financial statements, for the period 1 July 2007 to 31 December 2008.

Principal activities

The Company has been dormant, as defined in section 249AA of the Companies Act 1985 (the "Act"), throughout the period.

Directors

The directors who served during the period were as follows:

Mr P Pollock (resigned 21 November 2008)
Ms S Pollock (resigned 21 November 2008)
Mr S Duckworth (appointed 21 November 2008)
Mr A Polydor (appointed 21 November 2008)
Mr D Rapp (appointed 21 November 2008)
Mr R Stevens (appointed 21 November 2008)

Auditors

See statement below.

Change of Registered Office

The Company changed its registered office from Albermarle House, 1 Albermarle Street, London W1S 4HA to Tower 42 Level 37, 25 Old Broad Street, London EC2N 1HQ on 23 December 2008.


Accounting Reference Date

The Company extended its accounting reference date from 30 June to 31 December on 26 June 2009.

Date:

27.10.09

By order of the Board


Secretary

THURSDAY



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ASPEN OIL LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors		90	90
Total net assets		<u>90</u>	<u>90</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(10)</u>	<u>(10)</u>
Total equity shareholders' funds		<u>90</u>	<u>90</u>

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

Audit Exemption Statement

For the period ended 31 December 2008 the Company was entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Act.

No notice has been deposited with the Company under section 249B(2) of the Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the Company keeps accounting records in accordance with section 221 of the Act; and
- (b) preparing statements which give a true and fair view of affairs of the Company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the Company.

The financial statements were approved by the board on **27.10.09** and signed on its behalf by


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Director

ASPEN OIL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Share Capital

	2008	2007
	£	£
<i>Authorised, allotted, called up and fully paid:</i>		
100 Ordinary Shares of £1 each	100	100
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5. Ultimate Holding Company

The Company's immediate parent undertaking is Aspen Oil Group Limited.

The parent undertaking of the largest and smallest group, which includes the Company and for which group accounts are prepared is Tullett Prebon plc.

Copies of Tullett Prebon plc Group financial statements are available from the registered office: Tower 42, Level 37, 25 Old Broad Street, London, EC2N 1HQ (correspondence address: Level 3, 155 Bishopsgate, London EC2M 3TQ).