

FOBERTY LIMITED

DIRECTORS

MR V MEDLEY

MRS J MEDLEY

SECRETARY

MR V MEDLEY

REGISTERED OFFICE

189 HIGH STREET  
STREET  
SOMERSET

REGISTERED NUMBER

1336003

REGISTERED AUDITOR

M R F MILES  
CHARTERED ACCOUNTANT  
191A HIGH STREET  
STREET  
SOMLRSET BA16 ONE

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## FOBERTY LIMITED

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 DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 1992  
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DIRECTORS

Mr V Medley  
 Mrs J Medley

ACTIVITIES

These consist solely of the holding company for the following subsidiaries:-

Abbey Garage (South West) Ltd  
 Glastonbury Motor Body Repairs Ltd  
 Vehicle Acquisition & Maintenance Ltd  
 Ashmead Developments Ltd (Dormant)

DIRECTORS SHAREHOLDINGS

	Ordinary Shares £ 1 each		Pref Shares	
	1992	1991	1992	1991
Mr V Medley	99	99	8,300	8,300
Mrs J Medley	1	1	-	-

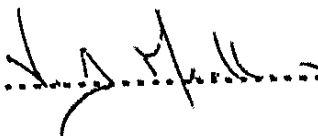
Companies Act 1985 Section 246

as amended by SI 1992 No. 2452 of 16th November 1992

Exemption provided by Part 2 Schedule 8 Companies Act 1985

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies on the grounds that it is the Director's opinion that as a small company the company is entitled to those exemptions.

Signature of Director as required by Section 234A Companies Act 1985

.....  ..... Mr V Medley

..... Dated

FOBERTY LIMITED

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REPORT OF THE AUDITOR TO THE MEMBERS OF FOBERTY LIMITED  
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I have audited the accounts set out on page 3 in accordance with Auditing Standards.

In my opinion the accounts give a true and fair view of the state of the Company's affairs at 31st December 1992 and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



H R F MILES, REGISTERED AUDITOR  
CHARTERED ACCOUNTANT  
191a High Street  
STREET  
Somerset BA16 ONE

Dated: 30th September 1993

## FOBERTY LIMITED

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 BALANCE SHEET AS AT 31ST DECEMBER 1992
 

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	1992	1991
EMPLOYMENT OF CAPITAL		
Investment in Subsidiary Companies	125,002	125,002
Company Formation Expenses	100	100
	<hr/> 125,102	<hr/> 125,102
	=====	=====

## CAPITAL EMPLOYED

Share Capital	15,500	
Capital Redemption Reserve	34,600	
	<hr/> 50,100	
Loan from Subsidiary	75,002	
	<hr/> 125,102	
	=====	

Advantage has been taken in the preparation of these accounts of special exemptions applicable to small companies (Part 1 schedule 8 Companies Act 1985 and Section 233) on the grounds that in the Directors opinion the company is entitled to those exemptions.

..... V A HEDLEY (DIRECTOR)

Dated:

## FOBERTY LIMITED

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 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1992 (CONT'D)  
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## INVESTMENT IN SUBSIDIARY COMPANIES

	1992	1991	HELD
Abbey Garage (South West) Ltd 12,599 Ordinary Shares of 1	40,000	40,000	99.9%
Vehicle Acquisition and Maintenance Ltd 99 Ordinary Shares of 1	10,000	10,000	99%
Glastonbury Motor Body Repairs Ltd 199 Ordinary Shares of 1	75,000	75,000	99.5%
Ashmead Developments Ltd (Dormant) 2 Ordinary Shares of 1	2	2	100%
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	125,002	125,002	
	*****	*****	