

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2008
FOR
UNIVERSAL PALLET SERVICES LIMITED

WEDNESDAY



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UNIVERSAL PALLET SERVICES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2008**

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UNIVERSAL PALLET SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2008**

DIRECTORS:

W D White
A R White
W Suthern

SECRETARY:

Malcolm J Harris Ltd

REGISTERED OFFICE:

67A London Road
Alderley Edge
Cheshire
SK9 7DY

REGISTERED NUMBER:

01334669 (England and Wales)

ACCOUNTANTS:

Malcolm J Harris Limited
Second Floor Suite
67a London Road
Alderley Edge
Cheshire
SK9 7DY

UNIVERSAL PALLET SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
FIXED ASSETS					
Tangible assets	2		50,450		75,927
CURRENT ASSETS					
Stocks		32,020		31,804	
Debtors		402,629		328,918	
		<u>434,649</u>		<u>360,722</u>	
CREDITORS					
Amounts falling due within one year	3	<u>288,212</u>		<u>210,009</u>	
NET CURRENT ASSETS			<u>146,437</u>		<u>150,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,887		226,640
CREDITORS					
Amounts falling due after more than one year			(6,626)		(22,062)
PROVISIONS FOR LIABILITIES			<u>(206)</u>		<u>(2,993)</u>
NET ASSETS			<u>190,055</u>		<u>201,585</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Share premium			34,312		34,312
Profit and loss account			<u>155,741</u>		<u>167,271</u>
SHAREHOLDERS' FUNDS			<u>190,055</u>		<u>201,585</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

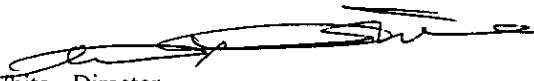
The notes form part of these abbreviated accounts

UNIVERSAL PALLET SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20th February 2009 and were signed on its behalf by:


W D White - Director

The notes form part of these abbreviated accounts

UNIVERSAL PALLET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	10% straight line
Plant and machinery	20%/25% straight line
Motor vehicles	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a pension scheme, Universal Directors Pension Fund. No contributions have been paid by the company to the fund in respect of the year. In addition, a Group Personal Pension Plan with Scottish Equitable was set-up on the 28 December 1999 on a money purchase basis to which the company contributed £3,640 (2007 - £2,720) in the year. The new scheme is available to all staff not covered by the original scheme.

UNIVERSAL PALLET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30TH APRIL 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2007	
and 30th April 2008	<u>141,437</u>
DEPRECIATION	
At 1st May 2007	65,509
Charge for year	<u>25,478</u>
At 30th April 2008	<u>90,987</u>
NET BOOK VALUE	
At 30th April 2008	<u>50,450</u>
At 30th April 2007	<u>75,928</u>

3. CREDITORS

Creditors include an amount of £92,836 (30.4.07 - £35,902) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.08 £	30.4.07 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.08 £	30.4.07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

UNIVERSAL PALLET SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
UNIVERSAL PALLET SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2008 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Malcolm J Harris Limited
Second Floor Suite
67a London Road
Alderley Edge
Cheshire
SK9 7DY

20th February 2009