

REGISTERED NUMBER: 1334669 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005

FOR

UNIVERSAL PALLET SERVICES LIMITED



UNIVERSAL PALLET SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2005**

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UNIVERSAL PALLET SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2005**

DIRECTORS:

W D White
Mrs J White
A R White

SECRETARY:

W D White

REGISTERED OFFICE:

67A London Road
Alderley Edge
Cheshire
SK9 7DY

REGISTERED NUMBER:

1334669 (England and Wales)

ACCOUNTANTS:

Malcolm J Harris Limited
Second Floor Suite
67a London Road
Alderley Edge
Cheshire
SK9 7DY

UNIVERSAL PALLET SERVICES LIMITED

ABBREVIATED BALANCE SHEET 30 APRIL 2005

	Notes	30.4.05 £	30.4.04 £
FIXED ASSETS			
Tangible assets	2	45,421	36,381
CURRENT ASSETS			
Stocks		22,014	54,234
Debtors		309,685	234,618
		331,699	288,852
CREDITORS			
Amounts falling due within one year	3	203,427	136,120
NET CURRENT ASSETS		128,272	152,732
TOTAL ASSETS LESS CURRENT LIABILITIES		173,693	189,113
CREDITORS			
Amounts falling due after more than one year	3	(27,653)	(43,903)
PROVISIONS FOR LIABILITIES AND CHARGES		(2,473)	(2,304)
		143,567	142,906
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Share premium		34,312	34,312
Profit and loss account		109,253	108,592
SHAREHOLDERS' FUNDS		143,567	142,906

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

UNIVERSAL PALLET SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W D White', with a long horizontal flourish extending to the right.

W D White - Director

Approved by the Board on 8 February 2006

UNIVERSAL PALLET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	10% straight line
Plant and machinery	20%/25% straight line
Motor vehicles	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a pension scheme, Universal Directors Pension Fund. No contributions have been paid by the company to the fund in respect of the year. In addition, a Group Personal Pension Plan with Scottish Equitable was set-up on the 28 December 1999 on a money purchase basis to which the company contributed £2,400 (2004 - £2,400) in the year. The new scheme is available to all staff not covered by the original scheme.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2004	58,002
Additions	20,540
	<hr/>
At 30 April 2005	78,542
	<hr/>
DEPRECIATION	
At 1 May 2004	21,621
Charge for year	11,500
	<hr/>
At 30 April 2005	33,121
	<hr/>
NET BOOK VALUE	
At 30 April 2005	45,421
	<hr/>
At 30 April 2004	36,381
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UNIVERSAL PALLET SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2005

3. CREDITORS

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Bank overdrafts	<u>74,308</u>	<u>25,164</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
		£1	£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

UNIVERSAL PALLET SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
UNIVERSAL PALLET SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Malcolm J Harris Limited
Second Floor Suite
67a London Road
Alderley Edge
Cheshire
SK9 7DY

8 February 2006