

REGISTERED NUMBER: 1334669 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2004**  
**FOR**  
**UNIVERSAL PALLET SERVICES LIMITED**



**UNIVERSAL PALLET SERVICES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2004**

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**UNIVERSAL PALLET SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2004**

**DIRECTORS:**

W D White  
Mrs J White  
A R White

**SECRETARY:**

W D White

**REGISTERED OFFICE:**

67A London Road  
Alderley Edge  
Cheshire  
SK9 7DY

**REGISTERED NUMBER:**

1334669 (England and Wales)

**ACCOUNTANTS:**

Malcolm J Harris Limited  
Second Floor Suite  
67a London Road  
Alderley Edge  
Cheshire  
SK9 7DY

**UNIVERSAL PALLET SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2004**

		30.4.04		30.4.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		36,381		42,156
<b>CURRENT ASSETS:</b>					
Stocks		54,234		59,789	
Debtors		234,618		181,276	
		288,852		241,065	
<b>CREDITORS:</b> Amounts falling due within one year	3	136,120		225,075	
<b>NET CURRENT ASSETS:</b>			152,732		15,990
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			189,113		58,146
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(43,903)		-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(2,304)		-
			£142,906		£58,146
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Share premium			34,312		34,312
Profit and loss account			108,592		23,832
<b>SHAREHOLDERS' FUNDS:</b>			£142,906		£58,146

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

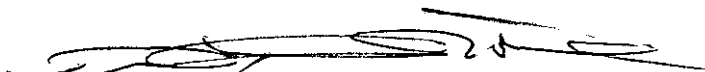
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**UNIVERSAL PALLET SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'W D White', with a long horizontal flourish extending to the right.

W D White - Director

Approved by the Board on 23 February 2005

# UNIVERSAL PALLET SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	10% straight line
Plant and machinery	20%/25% straight line
Motor vehicles	25% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a pension scheme, Universal Directors Pension Fund. No contributions have been paid by the company to the fund in respect of the year. In addition, a Group Personal Pension Plan with Scottish Equitable was set-up on the 28 December 1999 on a money purchase basis to which the company contributed £2,400 (2003 - £3,200) in the year. The new scheme is available to all staff not covered by the original scheme.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2003	102,330
Additions	4,041
Disposals	(48,369)
At 30 April 2004	58,002
<b>DEPRECIATION:</b>	
At 1 May 2003	60,174
Charge for year	9,816
Eliminated on disposals	(48,369)
At 30 April 2004	21,621
<b>NET BOOK VALUE:</b>	
At 30 April 2004	36,381
At 30 April 2003	42,156

**UNIVERSAL PALLET SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**3. CREDITORS**

The following secured debts are included within creditors:

	30.4.04	30.4.03
	£	£
Bank overdrafts	25,164	58,942
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.4.04	30.4.03
		£1	£	£
2,000	Ordinary		2,000	2,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.04	30.4.03
		£1	£	£
2	Ordinary		2	2
			<u>          </u>	<u>          </u>

**UNIVERSAL PALLET SERVICES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
UNIVERSAL PALLET SERVICES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Malcolm J Harris Limited  
Second Floor Suite  
67a London Road  
Alderley Edge  
Cheshire  
SK9 7DY

23 February 2005