

01334132

CARBERY MOUNT MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015

WEDNESDAY



A4JY884A

A22

11/11/2015

#20

COMPANIES HOUSE

CARBERY MOUNT MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Page

- | | |
|--------|--------------------------------|
| 1. | REPORT OF THE DIRECTORS |
| 2. | INCOME AND EXPENDITURE ACCOUNT |
| 3 – 4. | BALANCE SHEET |
| 5 – 7. | NOTES TO THE ACCOUNTS |

CARBERY MOUNT MANAGEMENT LIMITEDREPORT OF THE DIRECTORS

The directors present their report together with the unaudited financial statements for the year ended 31 March 2015.

The company registration number is 1334132.

PRINCIPAL ACTIVITIES

The company continued to operate as a non-profit making company, the main function being to maintain the flats and grounds of Carbery Mount. There have been no significant changes in the activities of the company during the year.

DIRECTORS AND THEIR INTERESTS

		<u>£1 Ordinary Shares</u>	
		<u>2015</u>	<u>2014</u>
C Daniel		25	25
LIC Thomson		25	25
M Charlton		25	25
JA Perrett		25	25
CE Pendegrass		25	25
B Lester	(resigned 4 September 2014)	-	25
LA Cadorath		25	25

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered office
3 Vicarage Road
Yateley
Hampshire
GU46 7QU

Signed by order of the directors



MR R I GOATER
Company Secretary

Approved by the directors on 15 September 2015

CARBERY MOUNT MANAGEMENT LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31 MARCH 2015

		<u>2015</u>	<u>2014</u>
		£	£
TURNOVER	Note 1	27,172	12,078
Administration expenses		28,217	9,996
OPERATING PROFIT/(LOSS)		<u>(1,045)</u>	<u>2,082</u>
Interest receivable and similar income	2	-	-
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		<u>(1,045)</u>	<u>2,082</u>
Taxation	3	-	-
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		<u>(1,045)</u>	<u>2,082</u>
Accumulated fund brought forward		3,158	1,076
ACCUMULATED FUND CARRIED FORWARD		<u><u>2,113</u></u>	<u><u>3,158</u></u>

CARBERY MOUNT MANAGEMENT LIMITEDBALANCE SHEET AS AT 31 MARCH 2015

		<u>2015</u>		<u>2014</u>	
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible assets			10,457		10,457
CURRENT ASSETS					
Debtors	5	3,360		2,131	
Cash at bank and in hand	6	5,321		7,734	
		<u>8,681</u>		<u>9,865</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>6,268</u>		<u>6,407</u>	
NET CURRENT ASSETS			2,413		3,458
			<u>12,870</u>		<u>13,915</u>
FINANCED BY:					
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Capital reserve	9		10,457		10,457
Accumulated fund			2,113		3,158
	10		<u>12,870</u>		<u>13,915</u>

CARBERY MOUNT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2015 (CONTINUED)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors and authorized for issue on 15 September 2015, and are signed on their behalf by:

MR R I GOATER



The annexed notes form part of these financial statements.

CARBERY MOUNT MANAGEMENT LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

There have been no changes in accounting policies during the year. The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

a) **TURNOVER**

Turnover represents maintenance and service charges due from the members.

b) **DEPRECIATION**

Freehold land is not depreciated.

c) **DEBTORS AND CREDITORS**

These financial statements include adjustments for prepaid and accrued expenses and income necessary to produce the annual figures for income and expenditure relevant to the accounting year

d) **DEFERRED TAXATION**

A deferred taxation provision is not applicable to the Company at the present time.

2. INTEREST RECEIVABLE AND SIMILAR INCOME

	<u>2015</u>	<u>2014</u>
	£	£
Building society interest	-	-
	<u> </u>	<u> </u>

3. TAXATION

	<u>2015</u>	<u>2014</u>
	£	£
UK Corporation Tax at 20% (2014 – 20%) based on the Bank interest for the year	-	-
	<u> </u>	<u> </u>

CARBERY MOUNT MANAGEMENT LIMITEDNOTES TO THE ACCOUNTS - CONTINUEDFOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	<u>2015</u> £	<u>2014</u> £
Freehold land		
As at 1 April 2014	10,457	10,457
	<u>10,457</u>	<u>10,457</u>
As at 31 March 2015	10,457	10,457
	<u>10,457</u>	<u>10,457</u>

4. DEBTORS

	<u>2015</u> £	<u>2014</u> £
Other debtors	328	78
Prepayments	3,032	2,053
	<u>3,360</u>	<u>2,131</u>

5. CASH AT BANK AND IN HAND

	<u>2015</u> £	<u>2014</u> £
Cash at bank	5,321	7,734
	<u>5,321</u>	<u>7,734</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u> £	<u>2014</u> £
Accruals and deferred income	6,268	6,407
	<u>6,268</u>	<u>6,407</u>

CARBERY MOUNT MANAGEMENT LIMITEDNOTES TO THE ACCOUNTS - CONTINUEDFOR THE YEAR ENDED 31 MARCH 2015

8. SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
Authorised: 300 Ordinary shares of £1 each.		
Allotted, called up and fully paid	300	300

9. CAPITAL RESERVE

	<u>2015</u> £	<u>2014</u> £
Balance at 1 April 2014	10,457	10,457

10. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	<u>2015</u> £	<u>2014</u> £
Surplus/(deficit) for the year after taxation	(1,045)	2,082
Opening shareholders funds at 1 April 2013	13,915	11,833
Closing shareholders funds at 31 March 2014	12,870	13,915

11. CONTROL

For the whole of both the current year and the previous year the company was under the joint control of the directors.