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CARBERY MOUNT MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011

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CARBERY MOUNT MANAGEMENT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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CARBERY MOUNT MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their report together with the unaudited financial statements for the year ended 31 March 2011

The company registration number is 1334132

PRINCIPAL ACTIVITIES

The company continued to operate as a non-profit making company, the main function being to maintain the flats and grounds of Carbery Mount. There have been no significant changes in the activities of the company during the year

DIRECTORS AND THEIR INTERESTS

	<u>£1 Ordinary Shares</u>	
	<u>2011</u>	<u>2010</u>
C Daniel	25	25
EJ Fisher (died 29 August 2010)	-	25
FS Booth	25	25
LIC Thomson	25	25
M Charlton	25	25
JA Perrett	25	25

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Registered office
3 Vicarage Road
Yateley
Hampshire
GU46 7QU

Signed by order of the directors



MR R I GOATER
Company Secretary

Approved by the directors on 21 September 2011

CARBERY MOUNT MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

		<u>2011</u>	<u>2010</u>
		£	£
TURNOVER	Note 1	9,663	24,940
Administration expenses		7,792	25,494
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		1,871	(554)
Interest receivable and similar income	2	-	-
		<hr/>	<hr/>
EXCESS OF EXPENDITURE OVER INCOME BEFORE TAXATION		1,871	(554)
Taxation	3	-	-
		<hr/>	<hr/>
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		1,871	(554)
Accumulated fund brought forward		(1,309)	(755)
		<hr/>	<hr/>
ACCUMULATED FUND CARRIED FORWARD		562	(1,309)
		<hr/>	<hr/>

CARBERY MOUNT MANAGEMENT LIMITED**BALANCE SHEET AS AT 31 MARCH 2011**

		<u>2011</u>	<u>2010</u>
	Note	£	£
FIXED ASSETS	4		
Tangible assets		10,457	10,457
CURRENT ASSETS			
Debtors	5	2,273	2,174
Cash at bank and in hand	6	3,662	2,154
		<u>5,935</u>	<u>4,328</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>5,073</u>	<u>5,338</u>
NET CURRENT ASSETS		862	(1,010)
		<u>11,319</u>	<u>9,447</u>
FINANCED BY:			
CAPITAL AND RESERVES			
Called up share capital	8	300	300
Capital reserve	9	10,457	10,457
Accumulated fund		562	(1,310)
	10	<u>11,319</u>	<u>9,447</u>

CARBERRY MOUNT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2011 (CONTINUED)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors and authorized for issue on 15 November 2010, and are signed on their behalf by

MR R I GOATER

A handwritten signature in black ink, appearing to be 'R I Goater', with a long horizontal flourish extending to the right.

The annexed notes form part of these financial statements

CARBERY MOUNT MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2011****1 ACCOUNTING POLICIES**

There have been no changes in accounting policies during the year. The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

- a) **TURNOVER**
Turnover represents maintenance and service charges due from the members
- b) **DEPRECIATION**
Freehold land is not depreciated.
- c) **DEBTORS AND CREDITORS**
These financial statements include adjustments for prepaid and accrued expenses and income necessary to produce the annual figures for income and expenditure relevant to the accounting year
- d) **DEFERRED TAXATION**
A deferred taxation provision is not applicable to the Company at the present time.

2 INTEREST RECEIVABLE AND SIMILAR INCOME

	<u>2011</u>	<u>2010</u>
	£	£
Building society interest	-	-
	<u> </u>	<u> </u>

3. TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
UK Corporation Tax at 21% (2010 – 21%) based on the Bank interest for the year	-	-
	<u> </u>	<u> </u>

CARBERY MOUNT MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS - CONTINUED****FOR THE YEAR ENDED 31 MARCH 2011****3 TANGIBLE FIXED ASSETS**

	<u>2011</u> £	<u>2010</u> £
Freehold land		
As at 1 April 2010	<u>10,457</u>	<u>10,457</u>
As at 31 March 2011	<u>10,457</u>	<u>10,457</u>

4 DEBTORS

	<u>2011</u> £	<u>2010</u> £
Other debtors	63	63
Prepayments	2,210	2,111
	<u>2,273</u>	<u>2,174</u>

5. CASH AT BANK AND IN HAND

	<u>2011</u> £	<u>2010</u> £
Cash at Nationwide	3,661	2,137
Cash in hand	1	18
	<u>3,662</u>	<u>2,155</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u> £	<u>2010</u> £
Accruals and deferred income	<u>5,073</u>	<u>5,338</u>

CARBERY MOUNT MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS - CONTINUED****FOR THE YEAR ENDED 31 MARCH 2011****8. SHARE CAPITAL**

	<u>2011</u>	<u>2010</u>
	£	£
Authorised: 300 Ordinary shares of £1 each.		
Allotted, called up and fully paid	<u>300</u>	<u>300</u>

9. CAPITAL RESERVE

	<u>2011</u>	<u>2010</u>
	£	£
Balance at 1 April 2010	<u>10,457</u>	<u>10,457</u>

10 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	<u>2011</u>	<u>2010</u>
	£	£
Surplus/(deficit) for the year after taxation	1,871	(554)
Opening shareholders funds at 1 April 2010	9,448	10,002
Closing shareholders funds at 31 March 2011	<u>11,319</u>	<u>9,448</u>

11 CONTROL

For the whole of both the current year and the previous year the company was under the joint control of the directors