

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Automec Equipment & Parts Limited

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for the Year Ended 31 December 2013

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Automec Equipment & Parts Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

R F Smith
V J Smith
J P Smith

SECRETARY:

V J Smith

REGISTERED OFFICE:

36 Ballmoor
Buckingham Industrial Park
Buckingham
Buckinghamshire
MK18 1RQ

REGISTERED NUMBER:

01333857 (England and Wales)

ACCOUNTANTS:

Breen & Co Limited
Chartered Accountants
15 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AH

Automec Equipment & Parts Limited (Registered number: 01333857)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		5,159		6,655
CURRENT ASSETS					
Stocks		104,674		126,128	
Debtors		70,333		82,011	
Cash at bank and in hand		205,079		152,074	
		<u>380,086</u>		<u>360,213</u>	
CREDITORS					
Amounts falling due within one year		<u>127,256</u>		<u>141,572</u>	
NET CURRENT ASSETS			<u>252,830</u>		<u>218,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			257,989		225,296
PROVISIONS FOR LIABILITIES			<u>780</u>		<u>1,024</u>
NET ASSETS			<u>257,209</u>		<u>224,272</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>252,209</u>		<u>219,272</u>
SHAREHOLDERS' FUNDS			<u>257,209</u>		<u>224,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Automec Equipment & Parts Limited (Registered number: 01333857)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2014 and were signed on its behalf by:

V J Smith - Director

J P Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	80,367
Additions	2,806
At 31 December 2013	<u>83,173</u>
DEPRECIATION	
At 1 January 2013	73,712
Charge for year	4,302
At 31 December 2013	<u>78,014</u>
NET BOOK VALUE	
At 31 December 2013	<u>5,159</u>
At 31 December 2012	<u>6,655</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.